

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an ordinance for an Operating Plan and Budget for 2011 for the Downtown Denver Business Improvement District in Council Districts 8 and 9.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Andrew Johnston
 - Phone:** 720-913-9372
 - Email:** Andrew.Johnston@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:** Andrew Johnston
 - Phone:** 720-913-9372
 - Email:** Andrew.Johnston@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a special assessment necessary to generate sufficient revenue to pay the district's expenses.
 - b. Duration**

Budget for 2011
 - c. Location**

The district covers a 120-block area within central downtown Denver. The district is centered on the 16th Street Mall from Colfax to Wewatta Street extending approximately 4 blocks on the east and west side of 16th Street.
 - d. Affected Council District**

Council District #8 – Carla Madison; Council District #9 – Judy Montero
 - e. Benefits**

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance. The Denver Downtown BID is a property owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and advertising of district events and programs, transportation initiatives and security services.
 - f. Costs**

The district has no debt and no mill levy. The district is financed by a special assessment that is based upon Net Assessable Square Feet to meet the proposed budgetary expenditures

for 2011 which are \$5,701,097 Operating, \$40,500 Capital; \$119,000 Periodic Maintenance; \$278,438 Special projects contingency; \$260,000 Enterprise.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR10-0955

Date: 10/25/2010