

BILL/ RESOLUTION REQUEST

- 1. Title:** Authorizes the Manager of Finance to issue Series 2014 City and County of Denver, General Obligation Mini-Bonds in an amount not to exceed \$12,000,000 for the purpose of funding Better Denver Bond Program projects and paying cost of issuance expenses.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:**Guadalupe Gutierrez
 - Phone:**720-913-9370
 - Email:**lupe.gutierrez@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:**
 - Phone:**
 - Email:**
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The proposed ordinance authorizes the issuance of new money financing to fund up to \$12 million of Better Denver Bond Program projects identified by the Better Denver Bond Project Team. The 2014 obligations will be issues as General Obligation, fixed rate, tax-exempt Mini-Bonds sold in \$500 denominations.
 - b. Duration**

Term of the 2014 bonds will not exceed 20 years
 - c. Location**

Citywide
 - d. Affected Council District**

Various
 - e. Benefits**

Funds remaining voter authorized Better Denver Bond projects.
 - f. Costs**

Costs associated with the transaction will be paid from bond proceeds
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

Bill Request Number: BR14-0425

Date: 5/12/2014