

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 22, 2018

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other: Approve the 2019 Operating Plan and Budget for the RiNo Business Improvement District**

2. Title: A bill for an ordinance approving a 2019 Operating Plan and Budget for the RiNo Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org	Email: michael.kerrigan@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Noah Cecil

7. City Council District:

Council District #9 – Councilman Brooks

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 1241

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **RiNo BID** and it is submitted annually.

General Description of District and Location: The RiNo BID covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the BID is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer streets on the east

The BID provides services and improvement via four main categories: 1. RiNo Advocacy, 2. RiNo Branding, Marketing, and Activation 3. RiNo Placemaking and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The district was created by City Council in June 2015 and the electors authorized a district mill levy in the November 2015 TABOR election. The district raises revenues from a real property tax mill levy on commercial property. Currently the district has no debt.

The proposed budgeted expenditures for 2019 are **\$1,202,200** the district plans to assess a 4.0 mill levy for 2019. The Board of Directors is composed of 9 property owner citizens.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2019 budget year.

Schedule by Legislative Action

2019 BID Budget Ordinance Calendar:	
Date	Activity
10/22/2018	Budget Ordinance: Deadline for Budget Ordinance Request
10/31/2018	Budget Ordinance: BIZ Committee
11/7/2018	Budget Ordinance: Mayor-Council
11/8/2018	Budget Ordinance: Deadline for CAO to file Ordinance
11/13/2018 (Tuesday due to Veterans Day)	Budget Ordinance: City Council, 1st Reading
11/19/2018 (Monday)	Budget Ordinance: City Council, 2nd Reading

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