

A blue-tinted map of North America with a grid overlay. A black dot is placed over the location of Denver, Colorado, with the word "DENVER" written in black capital letters to its right.

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Public Parking Management Contract for Denver International Airport 1st Amendment

October, 2012



DENVER INTERNATIONAL AIRPORT
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Background

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- The Parking Management Services Contract provides for management of all public parking facilities operated at DIA
- The contractor collects all revenue on behalf of DIA
- The contractor provides labor and management with over 220 employees and over 40,000 parking spaces
- This is a management agreement with reimbursable expenses, a fixed monthly fee of \$42,000, and an incentive that can be earned
- In 2011 public parking accounted for over \$126 million in revenues with over 4.2 million customers

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Standard Parking Inc.

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- Standard Parking Inc. is the current operator
- DSBO recently approved ACDBE participation at 15%
 - Pacific Park Management

Contract History

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- Term: 5 years, October 1, 2008 to September 30, 2013 (two one year options)
- The Manager of Aviation has granted approval for the first one year option
- Contract Amount: \$85,000,000
- No previous amendments
 - No additional time or money is being requested with this amendment

Council Request

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Requesting Council Approval to execute the 1st Amendment, which:

- 1) Allows Standard to provide full time employees working under the contract with Regional Transportation District (RTD) bus passes
 - a) The city will reimburse the contractor for 75% of the cost of these passes (approximate cost to the city of \$70,000 to \$80,000 annually)

- 2) Adds language to allow the contractor to provide additional services
 - a) Services will be similar to those offered by our offsite partners such as windshield replacement and dry cleaning pick up and drop off

***This is the first step of a larger initiative that will include RTD passes in future Denver International Airport contracts**

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