

BILL/ RESOLUTION REQUEST

1. Title: Approves the Project Funding Agreement between the City and County of Denver, the Denver Urban Renewal Authority, and the BMP Metropolitan District No. 1 for the West Dakota Storm Water Outfall Project.

2. Requesting Agency: Public Works

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Lesley Thomas, Dept. of Public Works

Phone:720-865-8719

Email:lesley.thomas@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Lesley Thomas, Dept. of Public Works

Phone:720-865-8719

Email:lesley.thomas@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Completion of Project design and actual construction contracting for the Project will be done by the BMP Metropolitan District No. 1. (In 2010, the City Council approved the formation of metropolitan districts to finance additional infrastructure improvements in and around Broadway Marketplace.) A Project Funding Agreement between the City, BMP, and DURA will set up a mechanism for BMP to be reimbursed for Project costs from the \$13 million appropriated by the City, and commit BMP to paying all project costs in excess of \$13 million as necessary to complete the project. BMP is required to comply with City and DURA contracting policies, e.g. prevailing wage, DBE/SBE policies, public art, etc. The Agreement expressly authorizes BMP to exercise its eminent domain authority as necessary to complete the project between S. Broadway and S. Cherokee. At the request of the BMP and the current owners of the Broadway Marketplace, the commencement of the Project is made expressly contingent upon the owners striking a deal with RTD for the acquisition and development of land adjacent to the Alameda Light Rail Transit Station, just west of the Broadway Marketplac

b. Duration

Through December 31, 2017

c. Location

.Broadway Marketplace property and surrounding areas.

d. Affected Council District

e. Benefits

n/a

f. Costs

\$13 million total.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No

Bill Request Number: BR11-0925

Date: 12/6/2011