ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

					Date of Request:	October 19, 2015	
Ple	ease mark one:	Bill Request	or	☐ Resolution	Request		
1.	Has your agency submitted this request in the last 12 months?						
	⊠ Yes	□ No					
the	If yes, please ends 12 months.	xplain: This is the oper	rating plan a	and budget is subm	itted annually and last year's bud	lget was submitted in	
2.	Title: A bill for an District	ordinance approving	a 2016 Ope	erating Plan and E	Budget for the Santa Fe Busines	ss Improvement	
3.	Requesting Agency	: Department of Finance	ce				
4.	Contact Person: (With actual knowledge of proposed ordinance/resolution.) Name: Michael Kerrigan – Sr. Financial Analyst Phone: 720-913-5550 Email: Michael.Kerrigan@denvergov.org						
5.	 Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council) Name: Andrew Johnston- Fiscal Administrator Phone: 720-913-9372 Email: Andrew.Johnston@denvergov.org 						
6.	Council approves or		for the upc	coming year. The or	of work if applicable: State stated rdinance represents the City's application.		
	**Please complete to enter N/A for that file		complete fie	elds may result in a	ı delay in processing. If a field is	s not applicable, please	
	a. Contract (Control Number: N/A	A				
	b. Duration:c. Location:sides of Sa	_			7 blocks made up of 130 propert	ies located along both	
	d. Affected C	Council District: Con	uncil Distric	ct #3 –Councilman	Lopez		
	activities. services an and advoca	ents and their maintenant. The Santa Fe BID is a	nce, as wel taxable co nomic deve- property ar	Il as having the ab ommercial real pro- elopment services, and businesses.	commercial properties to assolity to perform marketing and perty owner funded district that physical improvements, safety,	economic development provides the following	
7.	Is there any contro explain.	versy surrounding this	s ordinance	e? (Groups or indiv	viduals who may have concerns o	about it?) Please	
	No Controversy.						
		То b	e completed	d by Mayor's Legis	lative Team:		

SIRE Tracking Number:

Date Entered:

Executive Summary Santa Fe BID 2016 Operating Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Santa Fe BID** and it is submitted annually.

General Description of District and Location: The service area consists of commercial extending 7 blocks made up of 130 properties located along both sides of Santa Fe Drive from 6th Avenue to 13th Avenue.

The main purpose of the BID is to improve the economic vitality and overall commercial appeal of properties in the BID. The BID provides programming and benefits to taxable business and commercial properties located within the proposed boundaries that includes economic development, physical improvements and advocacy.

District Structure: The District has no debt and no mill levy, but assesses commercial property owners with a special assessment. The proposed 2016 budget contemplates two assessment rates: \$7.81/lf of commercial property fronting Santa Fe Dr. and \$0.099/sf of commercial building. The proposed budgetary for 2016 is **\$140,000**. The Board of Directors is composed of 7 citizens, the BID also has a 2 member Advisory Board.

To	o be completed by Mayor's Legislative Team:	
SIRE Tracking Number:	Date Entered:	_
		Revised 08/16/10