



DEPARTMENT OF AVIATION
CITY COUNCIL ORDINANCE REQUEST SUMMARY
Stapleton Parcel

Purpose and Use of Agreement(s)

Agreement for the sale of the final parcels of land that are located at the former Stapleton International Airport. Together, the two parcels are approximately 2.26 acres. The parcels are located north of East 25th Avenue, between Joliet Street and Ironton Street in the City of Aurora. This land, formerly the Stapleton International Airport, is required to be sold per the Federal Aviation Administration, and at fair market value. The site is surrounded by single-story residential development, is unsecured, and appears to have vehicular and pedestrian trespass activity. Oread, the acquirer, is a Colorado-based business and is seeking to build attainable housing on these parcels.

Contract(s) Description

Sale of the final parcels of land located at the former Stapleton International Airport.

Vendor(s)

Oread Acquisitions, LLC.

DSBO Goals

Not applicable. This opportunity is a revenue sales agreement.