

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2015

COUNCIL BILL NO. CB15-0773
COMMITTEE OF REFERENCE:
BUSINESS DEVELOPMENT

A BILL

for an ordinance making a rescission and transfer from the Airport Enterprise Fund to the General Government Special Revenue Fund and creating an Expenditure Authorization for the Airport Tenant Loans – Phase III from the General Government Special Revenue Fund.

WHEREAS, the Chief Executive Officer of the Department of Aviation has determined that net revenues remain in the Airport Capital Improvements Fund at the end of 2014 pursuant to Section 516 of the 1984 Airport System General Bond Ordinance and such revenues are available for the purpose hereinafter set forth, such purpose being a lawful purpose relating to the Airport System;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Airport Enterprise Fund listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

FUND		AMOUNT
<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>RESCINDED</u>
73850-6000000	Airport Capital Improvements	\$1,000,000.00

Section 2. From the Airport Enterprise Fund, No. 73000, out of monies rescinded by Section 1 of this ordinance and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 0699, Series 2014, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following each such designation, to be expended for the purposes and upon the authorizations in said Ordinance:

FUND	APPROPRIATION	EXPENDING	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
73850-9911000	Transfer to General Government Special Revenue Fund	Finance Director	\$1,000,000.00

1 **Section 3.** There is hereby established in the General Government Special Revenue Fund
2 an "Airport Tenant Loans – Phase III" project for the purpose of making loans to Denver
3 International Airport tenants for the costs of acquiring, improving or equipping facilities at Denver
4 International Airport, or for approved operations expenses, including but not limited to, refinancing or
5 loan consolidation of existing debt which was acquired and used solely for operations at Denver
6 International Airport or equity investments in existing Denver International Airport tenants.

7 **Section 4.** Expenditures are hereby authorized from the General Government Special
8 Revenue Fund, No. 1100, the amounts of money in the following tabulation to be expended for the
9 purposes and upon the authorizations in said Ordinance:

10 FUND	11 APPROPRIATION	12 EXPENDING	13
14 <u>NUMBER</u>	15 <u>ACCOUNT</u>	16 <u>AUTHORITY</u>	17 <u>AMOUNT</u>
18 11813-0114000	19 Airport Tenant Loans - 20 Phase III	21 Director, Mayor's Office of 22 Economic Development	23 \$1,000,000.00

24 **Section 5.** Payments of principal and interest on all loans made from the Airport Tenant
25 Loans – Phase III shall be deposited to the Airport Capital Improvements Fund, No. 73850-6000000.
26 Any amounts not expended for the purposes stated in this Ordinance shall be transferred back to
27 the Airport Enterprise Fund and credited to the Airport Capital Improvements Fund, No. 73850-
28 6000000.

29 **Section 6.** The Chief Executive Officer of the Department of Aviation, the Auditor, and the
30 Treasurer of the City and County of Denver are hereby authorized and directed to make such book
31 and record entries and to do such other things as may be necessary to accomplish the purposes of
32 this Ordinance.

33 COMMITTEE APPROVAL DATE: October 22, 2015 (by consent)

34 MAYOR-COUNCIL DATE: October 27, 2015

PASSED BY THE COUNCIL _____, 2015

_____ - PRESIDENT

APPROVED: _____ - MAYOR _____, 2015

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL _____ 2015; _____ 2015

1 PREPARED BY: _____, Assistant City Attorney  DATE: October 29, 2015

2 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
3 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
4 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to
5 §3.2.6 of the Charter.
6

7 D. Scott Martinez, City Attorney for the City and County of Denver

8 BY: _____, Assistant City Attorney DATE: _____ 2015