



Budget Book 101

August 20, 2024

Agenda

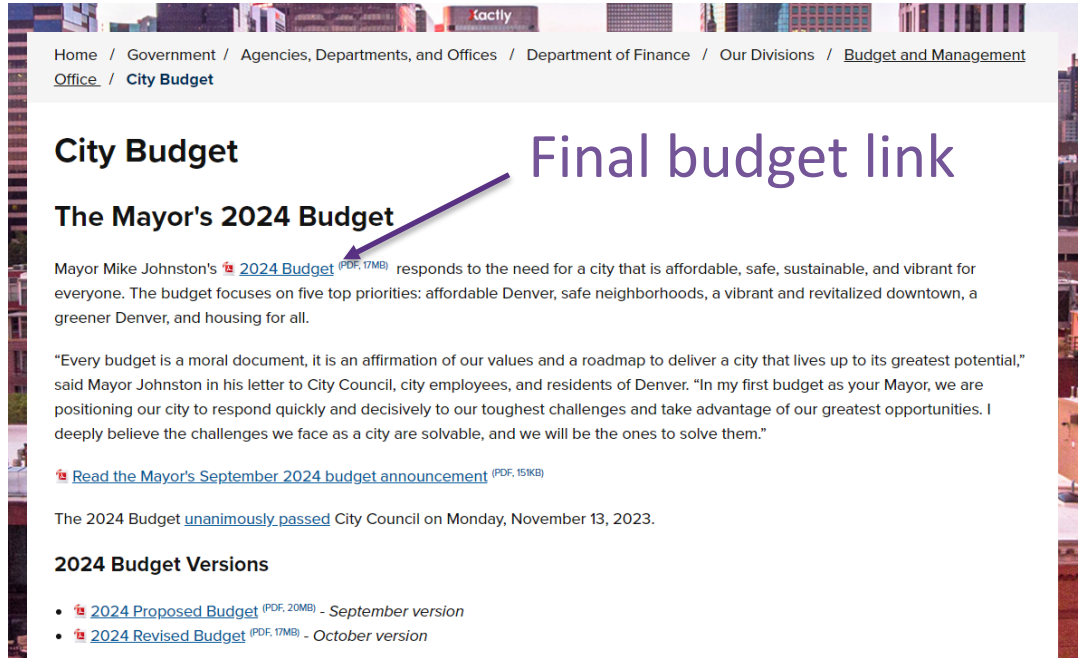
- How to Access the Budget Book
- Overview of Volumes
- Need-to-Know
- Volume I - Highlights
- Volume II - Drilling Down by Agency
- Volume III – Capital Improvement Fund
- Pop Quiz

What's in the budget book?

Detailed information about the city's estimated revenues and expenditures for the ensuing fiscal year. It is a work plan for the city agencies and contains our strategic framework for the budget process.

How to Access the Budget Book

<https://denvergov.org/Government/Agencies-Departments-Offices/Agencies-Departments-Offices-Directory/Department-of-Finance/Our-Divisions/Budget-and-Management-Office/City-Budget>



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City Budget

The Mayor's 2024 Budget

Mayor Mike Johnston's [2024 Budget](#) (PDF, 17MB) responds to the need for a city that is affordable, safe, sustainable, and vibrant for everyone. The budget focuses on five top priorities: affordable Denver, safe neighborhoods, a vibrant and revitalized downtown, a greener Denver, and housing for all.

"Every budget is a moral document, it is an affirmation of our values and a roadmap to deliver a city that lives up to its greatest potential," said Mayor Johnston in his letter to City Council, city employees, and residents of Denver. "In my first budget as your Mayor, we are positioning our city to respond quickly and decisively to our toughest challenges and take advantage of our greatest opportunities. I deeply believe the challenges we face as a city are solvable, and we will be the ones to solve them."

[Read the Mayor's September 2024 budget announcement](#) (PDF, 159KB)

The 2024 Budget [unanimously passed](#) City Council on Monday, November 13, 2023.

2024 Budget Versions

- [2024 Proposed Budget](#) (PDF, 20MB) - September version
- [2024 Revised Budget](#) (PDF, 17MB) - October version

Budget Book Volumes

Volume I

- Budget Summary
- Financial Policies
- General Fund
- Special Revenue Funds
- Grants
- Proprietary Funds
- Debt Service Funds

Volume II

- Agency Program Detail
- Agency Organization Charts
- Agency Budgets
- Agency Goals
- Programmatic Changes

Volume III

- Capital Program Detail
- Capital Budgeting Process
- Detailed Project Listings
- Capital Program Revenue & Expenditures
- Debt and Other Obligations

Need to Know

The city must have a balanced budget and has contingency and reserve requirements

The city must appropriate for debt obligations

Agency-specific changes are in Volume II in the Programmatic Changes sections

Decreases don't always mean a decrease in services (e.g., one-time budget, reorganizations)

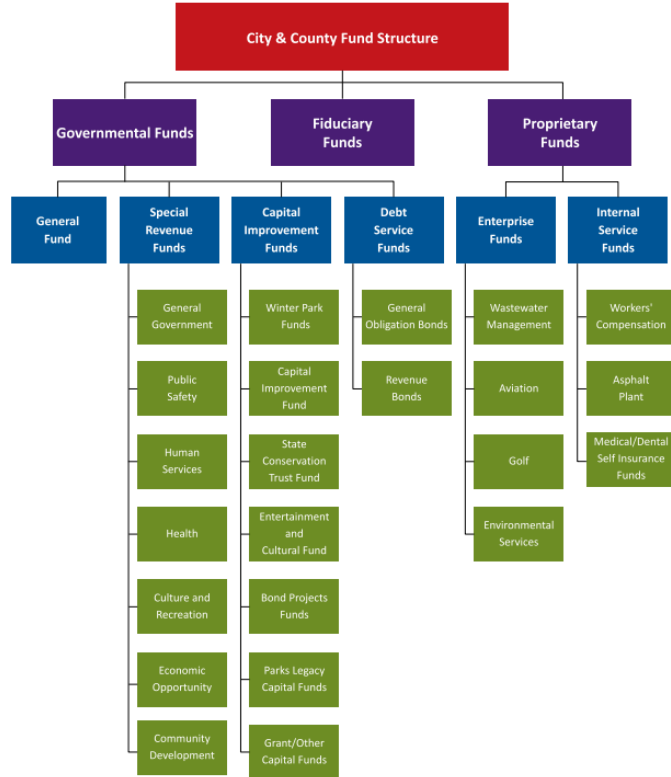




Volume I

Budget Summaries

City and County Fund Structure

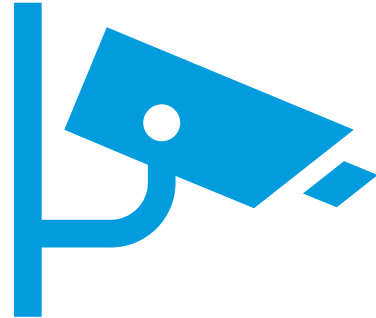


Fund Structure

- Each agency or activity is placed within a specific fund. This is in conformance with the National Council on Governmental Accounting.

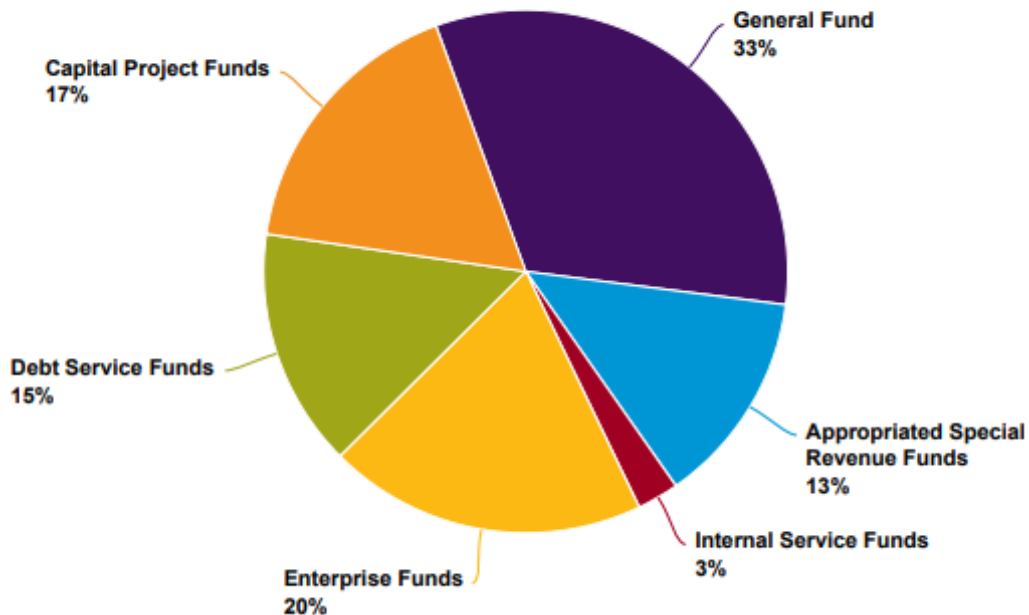
Financial Policies

- Financial Planning Policies
- Revenue Policies
- Expenditure Policies
- Types and Features of Debt
- Grant Administration
- Reserve Policies



The Big Picture

2024 Estimated Expenditures By Fund



General Fund Summary

Schedule 100

- A comparison of revenue and expenditures of the General Fund which provides a picture of the General Fund's financial condition

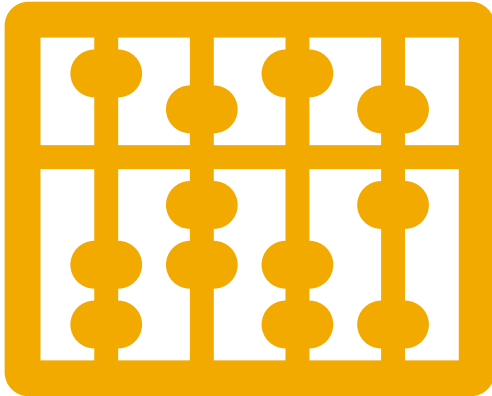
Schedule 100A

- A schedule of all revenues in the General Fund

Schedule 100B

- A schedule of all projected expenditures by department/agency within the General Fund

Special Revenue Funds (SRFs)

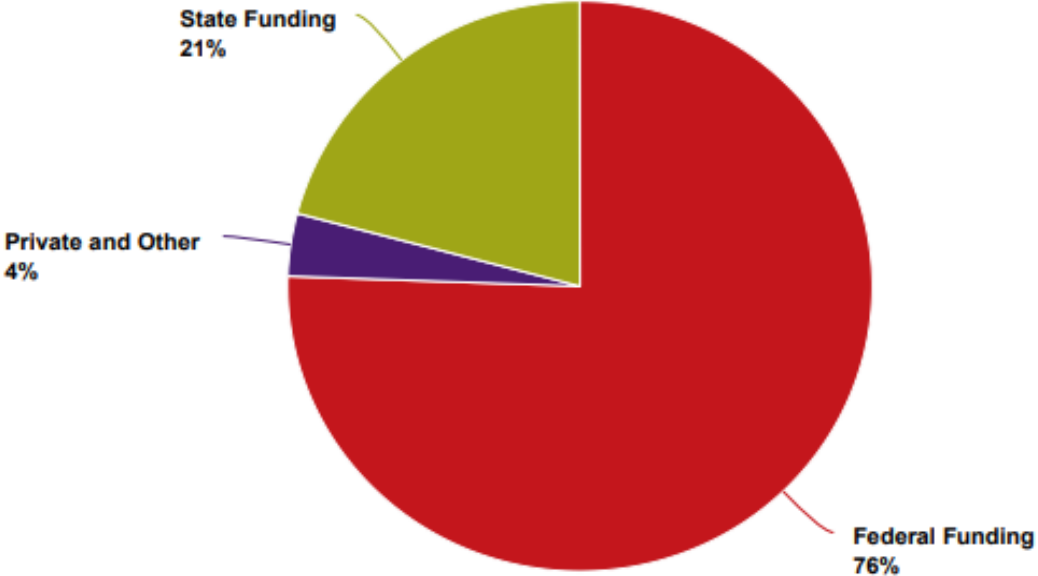


- These are for revenue sources that are restricted by law or administrative action to expend for specific purposes.
- New SRFs must be established by ordinance and approved by City Council.

Grants



2024 Grant Funding Sources



Debt Service

- Overview of long-term debt and lease obligations
- General Obligation Bonds
- Certificates of Participation
- Revenue Bonds

Certificated Lease Purchase Agreements

Certificates of Participation (COPs) have been executed and delivered in conjunction with various lease purchase agreements discussed in the paragraph above. Principal outstanding on COP transactions as of December 31, 2022, consists of the following:

<u>Lease Purchase</u>	<u>Agreements</u>	<u>Final Maturity Date</u>	<u>Amount Outstanding</u>
Series 2008A1-3	Wellington E. Webb Office Bldg.	2029-2031	\$ 159,345,000
Series 2012C1-3	Police Stations and other Denver Properties	2023-2031	\$ 17,113,750
Series 2013A	Buell Theater Properties	2023	\$ 5,125,000
Series 2015	Fire Station & Library Facilities	2034	\$ 14,470,000
Series 2017A	Denver Botanic Gardens Refunding 2028	2028	\$ 9,720,536
Series 2018A	Colorado Convention Center Expansion Project	2048	\$ 122,370,000
Series 2020A1	Taxable Refunding Certificate	2023	\$ 1,245,000
Series 2020A2	Tax-Exempt Refunding Certificate	2030	\$ 16,360,000
		Total	\$ 345,749,286

*Does not include \$1,891,250 attributable to Wastewater Management Enterprise Fund

Appendices Highlights

Millage and Sales Tax Rates

2024-2028 Projections

City Council & Mayor Budget Letters

Changes Summary



Volume II

Agency Details

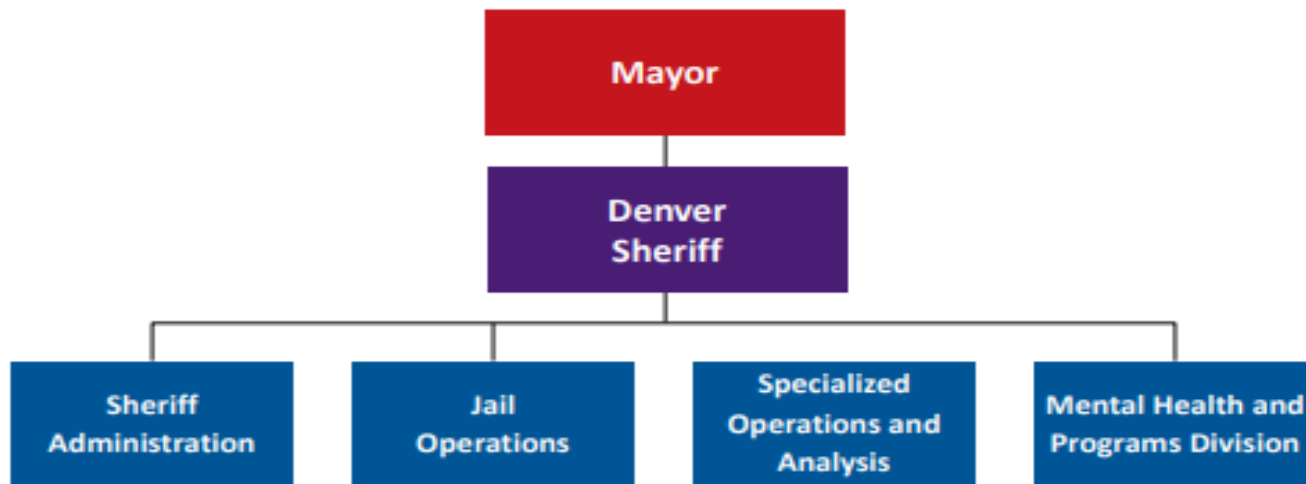
Agency Detail Overview

- Contains all department and agency budgets along with descriptions of services.

Drilling Down into Sheriff Department's 2024 Budget

Organizational Chart

Sheriff Department



Mission



To provide safe and secure custody for those placed in our care and to perform all of our duties in a manner that is responsive to the needs of our diverse community.

What is in the Sheriff's Department Detail?

- Department Summary
- Services
- Expenditure by Agency
- Expenditure by Type
- Programmatic Changes
- Revenue



Volume III

Capital Improvement Fund

Capital Improvement Fund

- Capital Improvement Program (CIP) Strategies
- Capital Program Revenue Highlights
- Expenditure Summary of Annual CIP
- Capital Planning Process



Pop Quiz Section

Pop Quiz

- Which volume contains information about the breakdown of grant awards between the state and federal governments?

Pop Quiz

- Where can I find information about full-time equivalent personnel changes between what was budgeted for in 2023 v. 2024 for the Technology Services Department?

Pop Quiz

- If you want to understand what the allowable revenues and expenditures are for a special revenue fund, where will you find it?

Pop Quiz

- Where can I find the revenue appropriated in 2024 for the Climate Action Special Revenue Fund?