

Key Contract Terms

Vendor/Contractor Name: Banc of America Public Capital Corp

Contract control number: To be determined

City's contract manager: Denver Maw

Was this contractor selected by competitive process? Yes

Term/Duration of contract/project: 3/1/11-3/1/17

Renewal terms: N/A

Purpose: Finance purchase of software licensing and installation of the new property tax system

Scope of services with performance bench marks: 5 years of level payments beginning in 2012

Cost/value: \$295,000 in interest cost

Source of funds:

Benefit: Replacement of the existing 20+ year old tax system.

Termination provision for City and for contractor: 20 days

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):
N/A

Location: County-wide function

Affected Council District: All