ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one:	■ Bill Request	or	Date of Request: <u>12/13/2024</u> ☐ Resolution Request
		_	nts, projects, contracts, resolutions, or bills that involve property Denver's northern to southern boundary? (Check map <u>HERE</u>)
⊠ Yes □ No	0		
1. Type of Request:			
☑ Contract/Grant A	greement 🛮 Intergover	nmental Ag	greement (IGA) Rezoning/Text Amendment
☐ Dedication/Vacation	on 🗆 Appropria	tion/Supple	emental DRMC Change
☐ Other:			
approximately 357 3. Requesting Agency	urchase & sale agreement v 5 North Chestnut Place for : Department of Finance		o III, LLC, for the sale of a 118-square-foot city-owned parcel located at 0 in District 9.
	nowledge of proposed		Contact person for council members or mayor-council
Name: Lisa Lumley	e.g., subject matter expert)		Name: Carolina Flores
Email: Lisa.Lumley@	denvergov.org		Email: Carolina.Flores@denvergov.org
Please see attached Exe 6. City Attorney assi	cutive Summary igned to this request (if ap	_	est. Attach executive summary if more space needed: James Owens
7. City Council Distr	rict: 9		
8. **For all contract	<u>s, fill</u> out and submit acco	ompanying i	Key Contract Terms worksheet**
		•	by Mayor's Legislative Team:
Resolution/Bill Numbe	r:		Date Entered:

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Purchase and Sale Agreement								
Vendor/Contractor Name (including any dba's): Menalto III, LLC								
Contract control number (legacy and new): FINAN-202477197								
Location: Approximately 3575 North Chestnut Place								
Is this a new contract? ⊠ Yes □ No Is this an Amendment? □ Yes ⊠ No If yes, how many?								
Contract Term/Duration (for amended contracts, include existing term dates and amended dates): See below								
Contract Am	Contract Amount (indicate existing amount, amended amount and new contract total): See below							
	Current Contract Amount	Additional Funds	Total Contract Amount					
	(A)	(B)	(A+B)					
	\$14,750.00	N/A	\$14,750.00					
	Current Contract Term	Added Time	New Ending Date					
	12/1/2024 – 7/1/2025	N/A	N/A					
Has this contractor provided these services to the City before? ☐ Yes ☒ No Source of funds: N/A, this is a revenue contract Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A								
is this contra	ict subject to: W/MBE DBE 1	SBE ACIVI ACDBE	⊠ N/A					
WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A								
Who are the subcontractors to this contract? N/A								
	To be completed by Mayor's Legislative Team:							
Resolution/Bi	ill Number:	Date I	Entered:					

Executive Summary

Menalto III, LLC – Purchase & Sale Agreement

The Department of Finance is seeking City Council approval of a bill that will give approval to the city to enter into a purchase & sale agreement with Menalto III, LLC, for the purchase of a 118-square-foot parcel of vacant land located at approximately 3575 North Chestnut Place.

To date, this small triangular parcel has not been assigned an assessor's schedule number or an address.

City agencies approved this sale via a clearance and release process. The property was listed for sale on the city website and Menalto III, LLC was the successful bidder.

A portion of the area (5 square feet) was acquired by the city via tax title and requires approval by the Board of Equalization. City approval of the Purchase & Sale Agreement is contingent on both City Council approval and Board of Equalization approval.

	To be completed by Mayor's Legislative Team:	
Resolution/Bill Number:	Date Entered:	_
		Revised 7-15-2024