

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-1319
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing a transfer of cash from the Excise Tax Base Account for an increase in appropriation to the 2017 General Fund Contingency and subsequent supplemental appropriations to the Affordable Housing Property Tax Revenue Fund and the City Attorney.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Excise Tax Base Account, Accounting No. 25500 to the General Fund Contingency the amount indicated in the following tabulation:

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT TRANSFERRED OUT</u>
25500-9901000	Transfer to General Fund	Chief Financial Officer	\$9,451,397

Section 2. From the General Fund, Accounting No. 01010, out of monies transferred in Section 1 and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT</u>
01010-2580900	General Contingency	Chief Financial Officer	\$9,451,397

The foregoing appropriation is due to excess revenue derived from the City and County of Denver's recent settlement surrounding hotel lodgers tax revenue.

Section 3. From appropriations heretofore made from the General Fund, there is hereby **RESCINDED** the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the General Fund and Community Development Special Revenue Fund:

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT RESCINDED</u>
01010-2580900	General Contingency	Chief Financial Officer	\$9,451,397

1 **Section 4.** From the General Fund, Accounting No. 01010, out of monies rescinded,
 2 transferred, and appropriated in Sections 1, 2 and 3 of this ordinance and monies not otherwise
 3 appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of
 4 2016, and any supplemental appropriations or rescissions, there is hereby appropriated to the
 5 appropriation accounts hereinafter designated the amount of money following such designation, to
 6 be expended for the purposes and upon the authorizations in said Ordinance set forth:

7	ACCOUNTING	APPROPRIATION	EXPENDING	
8	<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
9	01010-9916000	Transfer to Community Dev. Special Revenue Fund	Chief Financial Officer	\$4,058,171

11 **Section 5.** From the Community Development Special Revenue Fund, Accounting No.
 12 16000, out of monies rescinded, transferred, and appropriated in Sections 1, 2 and 3 of this
 13 ordinance and monies not otherwise appropriated and in addition to amounts heretofore
 14 appropriated by Ordinance No. 1032, Series of 2016, and any supplemental appropriations or
 15 rescissions, there is hereby appropriated to the appropriation account to be expended for the
 16 purposes and upon the authorizations in said ordinance set forth:

17	ACCOUNTING	APPROPRIATION	EXPENDING	
18	<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
19	16606-0145000	Affordable Hsg Prop Tax Fund	Director, Office of Economic Development	\$4,058,171

22 **Section 6.** From the General Fund, Accounting No. 01010, out of monies rescinded,
 23 transferred, and appropriated in Sections 1, 2, 3 and 4 of this ordinance and monies not otherwise
 24 appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of
 25 2016, and any supplemental appropriations or rescissions, there is hereby appropriated to the
 26 appropriation account to be expended for the purposes and upon the authorizations in said
 27 ordinance set forth:

28	ACCOUNTING	APPROPRIATION	EXPENDING	
29	<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
30	01010-4510000	City Attorney	City Attorney	\$5,393,226

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 33 The foregoing is for the legal fees associated with the aforementioned settlement.
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1 **Section 7.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: November 21, 2017 (Consent)

5 MAYOR-COUNCIL DATE: November 28, 2017

6 PASSED BY THE COUNCIL: _____ December 11, 2017

7 _____ *AL B...* - PRESIDENT

8 APPROVED: _____ *[Signature]* - MAYOR Dec 12, 2017

9 ATTEST: _____ - CLERK AND RECORDER,
10 EX-OFFICIO CLERK OF THE
11 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

13 PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 30, 2017

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 Kristin M. Bronson, City Attorney

19 BY: *Kristin M. Bronson* _____, Assistant City Attorney, DATE: Nov 30, 2017

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