

Key Contract Terms

Type of Contract: IGA

X **Contract** > \$500K ___ Lease ___ Sale/purchase of personal property ___ Grant ✓ **IGA** ___ Sale of real property

Vendor/Contractor Name: Colorado Department of Transportation

Contract control number: 201627276

City's contract manager: Lisa Edington/Michael Finocchio

Was this contractor selected by competitive process? N/A

Has this contractor provided these services to the City before? N/A

Term/Duration of contract/project: 5 years 07/01/16-06/30/21

Is this a new contract? Y An amendment? N How many amendments? 0

Renewal terms: N/A

Purpose:

This is a Revenue IGA with Colorado Department of Transportation (CDOT) provides funding to reimburse the City for costs associated with the ongoing maintenance of Traffic Signals on State Highways within the City and County of Denver. State Highway facilities covered by this agreement are detailed in Exhibit A of the Contract documentation.

Scope of services with performance bench marks: Sere purpose above.

Cost/value: \$1,085,400.00 per State fiscal year with a maximum contract total of **\$5,427,000.00.**

Source of funds: PWTRN/01010/5034100

Benefit: This IGA will provide reimbursement for the ongoing maintenance of Signals on State Highways within the City and County of Denver and this will allow the City and County of Denver to continue maintaining signals, making for safer road conditions for the public.

Termination provision for City and for contractor: yes

Is this contract subject to: ___ W/MBE ✓ ___ DBE ___ ACDBE ___ SBE ___ XO 101 N/A

WBE/MBE/DBE commitments: **DBE**

Location: CityWide **Affected Council District:** All