## **BILL/ RESOLUTION REQUEST**

- **1. Title:** Approves a Standard Food and Beverage Concession Agreement with Mission Yogurt, Inc. d/b/a Root Down in Concourse C (201204889-00).
- 2. Requesting Agency: DIA
- 3. Contact Person with actual knowledge of proposed ordinance

Name:Stacy Corbett Phone:303-342-2506

Email:stacy.corbett@flydenver.com

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name:Brian Elms Phone:303-619-7353

Email:brian.elms@flydenver.com

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
  - a. Scope of Work

Mission Yogurt, Inc. was selected for this concession location in the center core of Concourse C through an RFP process issued on August 15, 2011 for a food and beverage casual dining bar concept.

b. Duration

Date of Execution to 12/31/2022 (approximately 10 years)

c. Location

DIA

d. Affected Council District

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e. Benefits

Products and services to be provided to the traveling public on Concourse C.

f. Costs

Root Down is a full service casual dining with bar concept featuring "globally influenced seasonal cuisine with a field to fork mentality" serving breakfast, lunch and dinner items including certain raw foods, sandwiches, appetizers, soups, salad and desserts with full table service as well as full bar service serving cocktails, wine, beer, sake, and spirits. Estimated incremental sales revenues of \$8 million resulting in annual rental revenue of the greater of a Minimum Annual Guarantee (MAG) of \$1,060,800 or percentage compensation of gross revenues: 10% for less than \$1 million; 12% for \$1 million -\$2 million; and 14% for over \$2 million, and 17% for alcohol

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.  $_{No.}^{\rm No.}$ 

Bill Request Number: BR12-0277 Date: 4/3/2012