

Key Contract Terms

Type of Contract: Purchase and Sale Agreement

Contract > \$500K Lease Sale/purchase of personal property Grant IGA
 Sale/purchase of real property

Vendor/Contractor Name: Rocking M Cattle Co

Contract control number: FINAN-201523647-00

City's contract manager: Jeffrey J. Steinberg

Was this contractor selected by competitive process? No

Has this contractor provided these services to the City before? No

Term/Duration of contract/project: Estimated Closing Date is May 14, 2016

Is this a new contract? An amendment? How many amendments?

Renewal terms: N/A

Purpose: The Division of Real Estate has been working with NDCC (North Denver Cornerstone Collaborative) to identify buildings that would be appropriate for relocation of businesses displaced by the National Western Center land acquisition, in order to keep businesses and jobs in Denver. 5300 Franklin is located just north of the National Western Center boundary is particularly desirable because it has rail access, a feature that is necessary for several occupants who will be relocated. The building is approximately 70,000 square feet with 4.7 acres and the sale price is approximately \$3,500,000.

Scope of services with performance bench marks:

Cost/value: \$3,500,000.00

Source of funds: NDCC

Benefit: See Purpose above

Termination provision for City and for contractor: N/A

Is this contract subject to: W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: 5300 North Franklin, 5340 North Franklin and adjacent land parcels

Affected Council District: 9