

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 6/21/2011

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

**Contract execution of a Financial Advisory Services Agreement with Tudor, Pickering, Holt & Co. Securities Inc.
(CE # 50068).**

3. Requesting Agency: Department of Aviation

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Neil A. Maxfield
- **Phone:** 303-342-2574
- **Email:** neil.maxfield@flydenver.com

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor Council and who will be available for first and second reading, if necessary.)*

- **Name:** Brian Elms
- **Phone:** 303-619-7353
- **Email:** brian.elms@flydenver.com

6. General description of proposed ordinance including contract scope of work if applicable:

The proposed ordinance will allow the Aviation Department to enter into a Financial Advisory Services Contract with Tudor, Pickering, Holt & Co. Securities, Inc. (TPH) for highly specialized financial services. TPH is being hired to assist the City with a financial analysis of its mineral rights assets at DIA. TPH will prepare sophisticated financial leasing models to aid the Aviation Department in deciding whether or not to lease its mineral rights to qualified oil & gas explorers/operators. The financial models will allow the Aviation Department to analyze differing leasing structures with the goal of maximizing non-airline revenues, while mitigating risk. Following the Aviation Department's decision to move forward, TPH will prepare, present and market the leasing of DIA's mineral rights through a world-wide competitive selection process. TPH will receive, review and present the results of the competitive process to the City and aid the City in the successful negotiation of lease terms. TPH will work for reimburseable expenses only, but will earn an at-risk success fee of up to 1.5% of the transaction fee paid to the City by an eventual lessee. Any eventual mineral rights lease, which is separate from this contract, will be submitted to City Council for approval.

*****Please complete the following fields:*** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** CE50068 / PLANE-201101220-00
- b. **Duration:** 12 months from date of execution.
- c. **Location:** DIA
- d. **Affected Council District:** 11
- e. **Benefits:** Significantly increases non-airline revenues at Denver International Airport, which keeps operating costs down for the airlines.
- f. **Costs:** TPH will work for reimburseable expenses only, but will earn an at-risk success fee of up to 1.5% of the transaction fee paid to the City by an eventual lessee.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date: _____

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
20,000.00	0	20,000.00

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
12 months	None	12 months from execution

g. Date Goals Assigned: Not Applicable

h. Goals: Not Applicable

7. Is there any controversy surrounding this ordinance? (*Groups or individuals who may have concerns about it?*) **Please explain.** None.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date: _____