

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one: ☐ Bill Request or ☒ Resolution Request Date of Request: 4/24/2025

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

### 1. Type of Request:

- ☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment  
☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change  
☐ Other:

2. **Title:** Approves a contract with Chandler Asset Management for \$2,000,000.00 with an end date of 12-31-2029 to provide investment advisory and management services, citywide (FINAN-202477201).

3. **Requesting Agency:** Department of Finance

### 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Gregory T. King	Name: Carolina Flores
Email: Gregory.King@Denvergov.org	Email: Carolina.Flores@denvergov.org

### 5. General description or background of proposed request. Attach executive summary if more space needed:

A competitive RFP process was conducted in 2024 by the City's Purchasing & Procurement Division to obtain investment advisory and consulting services. Chandler Asset Management's proposal was determined to be the best value with the highest technical score. The requested resolution approves contracting with Chandler to provide services through 2029 if the City executes each renewal period. Chandler will manage approximately \$400 million of the city's \$6.9 billion investment portfolio with total fees of approximately \$400,000 per year. The annual cost represents 0.13% of the annual investment earnings generated by the Investment Team's management of the portfolio. If all annual renewals are executed, the city will pay Chandler \$2,000,000 for the life of the contract (5-years). Chandler has successfully served in this capacity since 2009, and provides investment research, credit analysis, best practice advice, and reporting.

6. **City Attorney assigned to this request (if applicable):** Laurie Heydman

7. **City Council District:** citywide

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract:** Professional Services

**Vendor/Contractor Name (including any dba's):** Chandler Asset Management

**Contract control number (legacy and new):** FINAN-202477201

**Location:** N/A

**Is this a new contract?** ☒ Yes ☐ No **Is this an Amendment?** ☐ Yes ☒ No **If yes, how many?** \_\_\_\_\_

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):** January 1, 2025 – December 31, 2029

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
N/A	N/A	\$2,000,000

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
N/A	N/A	December 31, 2029

**Scope of work:**

The services Chandler will provide under the contract include:

- Ongoing investment recommendations that fit the City's conservative risk profile
- Production of monthly and quarterly performance reports
- Portfolio analytics with respect to individual security selection and valuation
- Periodic reviews of the City's procedures and investment infrastructure
- Staff education on a variety of subjects, including proprietary tools Chandler uses in managing fixed income portfolios
- Advice on the appropriate stratification of the City's portfolio
- Discretionary management of \$400 million constrained to the City's Investment Policy
- Verification and recommendations regarding the City's performance calculations
- Market and portfolio updates
- Periodic meetings with the Investment Advisory Committee and CFO
- Support for City staff as a general resource and subject matter expert

**Was this contractor selected by competitive process?** Yes

**Has this contractor provided these services to the City before?** ☒ Yes ☐ No

**Source of funds:** Department of Finance

**Is this contract subject to:** ☐ W/MBE ☐ DBE ☐ SBE ☒ XO101 ☐ ACDBE ☐ N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):** N/A

**Who are the subcontractors to this contract?** N/A

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