

1 **BY AUTHORITY**

2 ORDINANCE NO.
3 SERIES OF 2017

COUNCIL BILL NO. CB17-1246
COMMITTEE OF REFERENCE:
Finance & Governance

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6 **A BILL**
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8 **For an ordinance authorizing the transfer of funds from the Wastewater
9 Management Enterprise Fund to the Grant Projects Fund.**
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11 **WHEREAS**, the West Dakota Avenue Storm Water Outfall and Street Improvements project
12 funding agreement between the City, DURA, and the BMP Metropolitan District #1 was approved
13 by City Council in June 2013. The agreement funded drainage improvements benefiting the South
14 Broadway Montgomery Ward Urban Renewal Area; and

15 **WHEREAS**, this request is an administrative clean-up action to transfer cash to address a
16 negative cash balance as a result of underperformance in sales and property tax increment
17 revenue from the South Broadway/Montgomery Ward Urban Renewal Area;

18 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF
19 DENVER:**

20 **Section 1.** From appropriations heretofore made from the Wastewater Management
21 Enterprise Fund listed or indicated in the following tabulation there is hereby RESCINDED the
22 amount listed or indicated in such tabulation under the heading "Amount Rescinded" and
23 transferred to the General Fund:

24 ACCOUNTING		EXPENDING	AMOUNT
25 <u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AUTHORITY</u>	<u>RESCINDED</u>
26 72100-5060000	Wastewater Management 27 Operations	Executive Director of 28 Public Works	\$727,252

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1 **Section 2.** From the Wastewater Management Enterprise Fund Accounting No. 72000, out of
 2 monies rescinded in Section 1 and not otherwise appropriated and in addition to amounts
 3 heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental
 4 appropriations or rescissions, there is hereby appropriated to the appropriation accounts
 5 hereinafter designated the amount of money following such designation, to be expended for the
 6 purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
72100-9938000	Transfer to Grant Projects Fund	Chief Financial Officer	\$727,252

11 The foregoing appropriation is to transfer funds from the Wastewater Management Enterprise
 12 Fund to the Grant Projects Fund.

13 **Section 3.** From the Grant Projects Fund, Accounting No. 38000, out of monies transferred
 14 in Section 2 of this ordinance and not otherwise appropriated and in addition to amounts
 15 heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental
 16 appropriations or rescissions, there is hereby appropriated to the appropriation account to be
 17 expended for the purposes and upon the authorizations in said ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
38302-5011000	Grant Projects	Executive Director of	\$727,252
PL020	Center Ave. Stormwater Impr.	Public Works	

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