

John Ackerman Chief Commercial Officer October 2013



TASTES DENVER, LLC d/b/a MODMARKET

Concept: Modmarket

Location: B Gates (Food Court)

Contract term: 7 years

Projected opening date: June, 2014

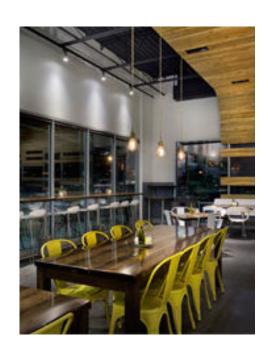
Projected Year 1 Sales: \$3,077,000

Projected Employees: 20+

Projected Annual Rent: \$401,550

ACDBE goal/participation: 40% / 40%







AGGREGATE ECONOMIC BENEFITS

- + \$3M in annual revenues
- \$170K in annual rents to DIA plus percentage rent
- \$120K in annual sales tax to CCD
- 20 full and part-time employees
- 30 construction jobs
- ACDBE goals are set by the OED Division of Small Business
 Opportunity (DSBO)
- Approximately \$1.2M in newly recognized ACDBE revenues



SELECTION PROCESS



- RFP issued January 2013 for concession
 - Food Court Gourmet Soups, Salads, Wraps and Grilled Sandwiches
 - Received 9 proposals
- 40% ACDBE Goal / 40% participation
 - -Innovative Retail Group (IRG, LLC)
 - Operating partner
- Successful bidder is a local concept that currently has 6 street locations

DENVER

OUR NEW PARTNERS

- Tastes Denver, LLC d/b/a Modmarket
 - -Tastes on the Fly
 - Currently operating in SFO, BOS, JFK
 - -1st Agreement @ DIA
 - Innovative Retail Group, LLC (ACDBE certified)
 - Huy Pham, currently operating in DIA's RMU Program
 - -Modmarket
 - Local concept
 - -Simple healthy food
 - Fast gourmet
 - -Sources locally
 - -6 current locations in the Denver-metro area





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