BILL/ RESOLUTION REQUEST

- 1. Title: Approves a contract with Live Nation Worldwide, Inc., (the "Promoter") for the Arts & Venues Denver Promoter Commission Program (THTRS-201209163).
- 2. Requesting Agency: Arts & Venues Denver
- 3. Contact Person with actual knowledge of proposed ordinance

Name: Tad Bowman Phone: 720-865-4244

Email:tad.bowman@denvergov.org

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name: Tad Bowman Phone: 720-865-4244

Email:tad.bowman@denvergov.org

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
 - a. Scope of Work

This ordinance will approve a contract for the Arts & Venues Denver Promoter Commission Program to induce the Promoter to host events in City venues. The venues in question are in Council District 8 (DPAC venues) and Council District 9 (Denver Coliseum) and Red Rocks. The contract establishes a commission program to incentivize Promoter to promote and book live concerts and events at the Arts & Venues Denver venues. The purpose of this commission program is to increase revenues to the City in the form of ticket sales and concessions. This program is essentially the same as the program used in calendar year 2012.

b. Duration

January 1, 2013 to December 31, 2013

c. Location

Arts & Venues Denver facilities

- d. Affected Council District
- e. Benefits

This commission program provides an incentive for the Promoter to maximize its efforts to promote and book live concerts and events at the AVD Venues. Increasing the number of concerts and events and the attendance at the same will result in increased revenues to the City in the form of ticket sales and concessions.

f. Costs

\$500,000.00

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain. $_{No.}^{\rm No}$

Bill Request Number: BR13-0060 Date: 1/22/2013