

ORDINANCE/RESOLUTION REQUEST

****Please submit to Mayor's Legislative Team by 5 pm Wednesday**

- 1. Title: Clean-up of Convention Center Expansion bond.**
- 2. Requesting Agency: Department of Finance**
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name: Gretchen Hollrah
Phone: 720-913-5516
Email: gretchen.hollrah@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:
Phone:
Email:
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The Colorado Convention Center (CCC) Expansion project is completed; however, a cash balance remains in the fund due to a portion of interest earned that was never converted to budget. This request is for City Council authorization to establish budget in the amount of the remaining balance.

There is currently \$79,601.76 in the Convention Center Expansion bond fund (36080). This ordinance will authorize Theatres and Arenas to use those funds for a capital project to build out the last remaining unfinished space in the building. The CCC Expansion was completed in 2005. The commercial pad at 14th and Champa was value-engineered out of the final project. Most recently, the Spire used this space as a sales office. These last remaining funds will be used to build out the space for a future tenant.
 - b. Duration**

Until funds are used
 - c. Location**

The Colorado Convention Center
 - d. Affected Council District**

8, Madison
 - e. Benefits**

Attract a tenant
 - f. Costs**

No more than \$79,604.76
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No

(Completed by Mayor's Office): **Ordinance Request Number:**

Date: