Mr. Greg Sauber, Manager Old South Gaylord B.I.D. 1084 South Gaylord Street Denver, Colorado 80209 September 30, 2019

Manager of Public Works Department of Public Works 2001 West Colfax Avenue Dept. 509 Denver, CO 80202

Dear Manager,

Enclosed please find the following information requested by your office:

- 1. The 2020 Budget
- 2. The 2020 Budget Information
- 3. The Budget vs. Actual Report for 2019, including information on any material departures from the 2019 Operating Plan
- 4. The current list of the board of directors, including attendance information
- 5. Information on the board actions for this year

The Old South Gaylord Business Improvement District has no debt. We do have a \$15,000.00 reserve for equipment replacement, repair and maintenance.

Sincerely,

Greg Sauber Manager

Cc: Michael Kerrigan
Sr. Financial Mgmt Analyst
Special Districts & Conduit Debt
City and County of Denver

Old South Gaylord Business Improvement District

Board of Directors

- James DeSena
 1084 South Gaylord Street
 Denver, Colorado 80209
 5 year term expires 12/31/20
- Dan Shipp
 1085 South Gaylord Street
 Denver, Colorado 80209
 303.777.7060 work
 5 year term expires 12/31/22
- Lisa Figlino
 1099 South Gaylord Street
 Denver, CO 80209
 303.733.4848
 5 year term expires 12/31/20
- Joyce Bickel 1099 South Gaylord Street Denver, Colorado 80209 303.806.6363
 year term expires 12/31/23
- Jeffrey Estey
 1096 South Gaylord Street
 Denver, Colorado 80209
 303.777.0707
 303.339.2110
 year term expires 12/31/23
- BID Manager:

Greg Sauber
Office Location

1084 South Gaylord Street Denver, Colorado 80209

303.339.2110

gregsauber@msn.com

Accountant:

Jamie Ferdon 303.339.2110

Jamie@washparkgrille.com

OLD SOUTH GAYLORD BUSINESS IMPROVEMENT DISTRICT 2019 BUDGET VS ACTUAL Notes

Prepared September 2019

The 2019 Budget vs Actual was prepared in September 2019, with Q4 estimated in notes below:

The South Gaylord BID is staying close within the budget. The signage and marketing we budgeted for in 2017 through 2019 is taking longer than originally anticipated. Obtaining permits from the Department of Transportation is still ongoing for the sign we would like to have displayed on I-25. We are also still working on finding the proper technology to have a lit marquee sign. We are continuing our pursuit of these signs.

We haven't been billed yet, but we will be over budget in the miscellaneous maintenance and repair expenses. This is related to the backflow preventer project for Denver Water. We budgeted \$10,000, but due to the extra cost of jack-hammering the sidewalk and replacing the concrete after the backflow preventer was installed, we are anticipating a total cost of about \$18,500.

We anticipate that by the end of Q4 2019 we will meet our budget for landscaping as we have continued lawn care and the winterizing of the flower beds, as well as the decorative tree lighting for the holiday season. Electrical will also be billed in the Q4, but we aren't sure how much yet as we have to replace broken street lights.

We estimate by year end that the dollars spent on snow removal will be slightly over budget, though this expense can be unpredictable from year to year. We typically adjust other expenditures internally as the season goes on if there are heavy snowfalls or unseasonably early/late snow.

The BID did not use money from the reserve fund in 2019. We would like to use any remaining monies at the end of 2019 to put back into our reserve to help in the future with any unforeseen circumstances or special projects regarding other maintenance of the block.

Old South Gaylord BID Profit Loss January through September 2019

| Directory Expense 0.00 500.00 -500.00 -100.00% \$450 billed in 4th qtr Dues and Licenses 399.95 450.00 -50.05 -11.12% Insurance Expense 0.00 2,000.00 -2,000.00 -100.00% \$2000 billed in 4th qtr Landscaping Decorative Tree Lighting 1,165.80 7,000.00 -5,834.20 -83.35% mostly billed in 4th qtr Flowers 6,356.37 5,000.00 1,356.37 27.13% Lawn Care 900.00 2,000.00 -1,100.00 -55.00% more to be billed in 4th Trees 3,505.00 5,500.00 -1,995.00 -36.27% more to be billed in 4th Total Landscaping 11,927.17 19,500.00 -7,572.83 -38.84% Maintenance & Repair Electrical 0.00 2,000.00 -2,000.00 -100.00% still working/not all billed in 4th Misc 473.13 10,000.00 -9,526.87 -95.27% \$18.5k to be billed in 4th Sidewalk Cleaning 0.00 350.00 -350.00 -100.00% Snow Removal 7,785.00 8,000.00 -215.00 | | Jan - Dec 19 | 2019 Budget | \$ Over Budget | % of Budget |
|---|--------------------------------|--------------|-------------|----------------|---------------------------------------|
| Income | Ordinary Income/Expense | | | | |
| Property Tax | Income | | | | |
| Total Income | Income | | | | |
| Total Income | Property Tax | 46,960.15 | 53,975.00 | -7,014.85 | -13.00% |
| Expense Accounting Fees 900.00 | Total Income | 46,960.15 | 53,975.00 | -7,014.85 | -13.00% |
| Accounting Fees 900.00 1,200.00 -300.00 -25.00% \$300 billed in 4th qtr Bank Charges, Bank Cd. Expense 0.00 20.00 -1.00.00 -50.00% more to be billed in 4th protectory Expense 0.00 500.00 -50.00 -1.00.00% \$450 billed in 4th qtr Dues and Licenses 399.95 450.00 -5.00 -1.00.00% \$450 billed in 4th qtr Dues and Licenses 0.00 2.000.00 -2.000.00 -2.000.00 -1.00.00% \$2500 billed in 4th qtr Landscaping | Total Income | 46,960.15 | 53,975.00 | -7,014.85 | -13.00% |
| Bank Charges, Bank Cd. Expense | Expense | | | | |
| Board Meeting Expense | Accounting Fees | 900.00 | 1,200.00 | -300.00 | -25.00% \$300 billed in 4th qtr |
| Directory Expense 0.00 500.00 -500.00 -100.00% \$450 billed in 4th qr | Bank Charges, Bank Cd. Expense | 0.00 | 200.00 | -200.00 | -100.00% |
| Dues and Licenses 399.95 450.00 -50.05 -11.12% | Board Meeting Expense | 1,000.00 | 2,000.00 | -1,000.00 | -50.00% more to be billed in 4th of |
| Insurance Expense 0.00 2,000.00 -2,000.00 -100.00% \$2000 billed in 4th qtr Landscaping Decorative Tree Lighting 1,165.80 7,000.00 -5,834.20 -83.35% mostly billed in 4th qtr Flowers 6,356.37 5,000.00 1,356.37 27.13% Lawn Care 900.00 2,000.00 -1,100.00 -55.00% more to be billed in 4th Trees 3,505.00 5,500.00 -1,995.00 -36.27% more to be billed in 4th Trees 3,505.00 5,500.00 -7,872.83 -38.84% Maintenance & Repair Electrical 0.00 2,000.00 -2,000.00 -100.00% still working/not all billed Misc 473.13 10,000.00 -9,528.87 -95.27% \$18.5k to be billed in 4th Sidewalk Cleaning 0.00 350.00 -350.00 -250.00 -26.000.00 -250.00 -26.90% Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billed Total Maintenance & Repair 8,686.38 22,350.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities Utilities Water 215.71 675.00 -459.29 -68.04% Utilities 678.99 1,675.00 -796.01 -47.52% Total Waintenance 23,697.66 4,000.00 19,067.66 476.69% Other Income 23,067.66 4,000.00 19,067.66 476.69% Other Income 23,067.66 4,000.00 0.00 0.00% 0.00% Other Expense Cother Income 4,000.00 4,000.00 0.00 0.00% Other Expense 4, | Directory Expense | 0.00 | 500.00 | -500.00 | -100.00% \$450 billed in 4th qtr |
| Landscaping | Dues and Licenses | 399.95 | 450.00 | -50.05 | -11.12% |
| Decorative Tree Lighting | Insurance Expense | 0.00 | 2,000.00 | -2,000.00 | -100.00% \$2000 billed in 4th qtr |
| Flowers | Landscaping | | | | W 350 (-34) |
| Lawn Care | Decorative Tree Lighting | 1,165.80 | 7,000.00 | -5,834.20 | -83.35% mostly billed in 4th qtr |
| Trees 3,605.00 5,500.00 -1,995.00 -36.27% more to be billed in 4th Total Landscaping 11,927.17 19,500.00 -7,572.83 -38.84% Maintenance & Repair Electrical 0.00 2,000.00 -2,000.00 -100.00% still working/not all billed in 4th Misc 473.13 10,000.00 -9,526.87 -95.27% \$18.5k to be billed in 4th Sidewalk Cleaning 0.00 350.00 -350.00 -100.00% Snow Removal 7,785.00 8,000.00 -215.00 -2.69% Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billed in 4th Misc Supplies & Expenses 100.00 100.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities Utilities Water 215.71 675.00 -459.29 -68.04% Utilities xcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Utilities 878.99 1,675.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% O.00% O. | Flowers | 6,356.37 | 5,000.00 | 1,356.37 | 27.13% |
| Total Landscaping | Lawn Care | 900.00 | 2,000.00 | -1,100.00 | -55.00% more to be billed in 4th q |
| Maintenance & Repair Electrical 0.00 2,000.00 -2,000.00 -100.00% still working/not all billed Misc 473.13 10,000.00 -9,526.87 -95.27% \$18.5k to be billed in 4t Sidewalk Cleaning 0.00 350.00 -350.00 -100.00% -2,698.6% -95.27% \$18.5k to be billed in 4t Sidewalk Cleaning 7,785.00 8,000.00 -215.00 -2,69% Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billed Total Maintenance & Repair 8,886.38 22,350.00 -13,663.62 -61.13% -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00 0.00% Utilities Utilities Water 215.71 675.00 -459.29 -68.04% -336.72 -33.67% -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% -47.52% Total Utilities 878.99 1,675.00 -796.01 -47.52% -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense Other Income/Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00 0.00% 0.00% O.00% | Trees | 3,505.00 | 5,500.00 | -1,995.00 | -36.27% more to be billed in 4th of |
| Electrical 0.00 2,000.00 -2,000.00 -100.00% still working/not all billed Misc 473.13 10,000.00 -9,526.87 -95.27% \$18.5k to be billed in 4t Sidewalk Cleaning 0.00 350.00 -350.00 -100.00% | Total Landscaping | 11,927.17 | | | -38.84% |
| Misc 473.13 10,000.00 -9,526.87 -95.27% \$18.5k to be billed in 4th Sidewalk Cleaning Snow Removal 7,785.00 8,000.00 -215.00 -2.69% Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billed Total Maintenance & Repair 8,686.38 22,350.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities Utilities -459.29 -68.04% Utilities vale energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Other Income/Expense 0.00 0.00 0.00 0.00% Other Income 0.00 0.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Other Income 4,000.00 4,000.00 0.00 0.00% Ot | Maintenance & Repair | | | | |
| Sidewalk Cleaning 0.00 350.00 -350.00 -100.00% Snow Removal 7,785.00 8,000.00 -215.00 -2.69% Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billet Total Maintenance & Repair 8,686.38 22,350.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00 0.00% Utilities 100.00 100.00 -459.29 -68.04% | Electrical | 0.00 | 2,000.00 | -2,000.00 | -100.00% still working/not all billed |
| Snow Removal 7,785.00 8,000.00 -215.00 -2.69% Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billed Total Maintenance & Repair 8,686.38 22,350.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities Utilities Water 215.71 675.00 -459.29 -68.04% Utilities was elenergy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income 0.00 0.00 0.00 0.00% Other Expense 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Misc | 473.13 | 10,000.00 | -9,526.87 | -95.27% \$18.5k to be billed in 4th |
| Sprinkler System 428.25 2,000.00 -1,571.75 -78.59% still working/not all billed Total Maintenance & Repair 8,686.38 22,350.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities Utilities - Water 215.71 675.00 -459.29 -68.04% Utilities xcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income 0.00 0.00 0.00 0.00% Other Expense 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 4,000.00 0.00 0.00% | Sidewalk Cleaning | 0.00 | 350.00 | -350.00 | -100.00% |
| Total Maintenance & Repair 8,686.38 22,350.00 -13,663.62 -61.13% Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities 215.71 675.00 -459.29 -68.04% Utilities vcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense 0.00 0.00 0.00 0.00% Other Expense 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Snow Removal | 7,785.00 | 8,000.00 | -215.00 | -2.69% |
| Office Supplies & Expenses 100.00 100.00 0.00 0.00% Utilities Utilities - Water 215.71 675.00 -459.29 -68.04% Utilities xcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense Other Income 0.00 0.00 0.00 0.00 Other Expense 4,000.00 4,000.00 0.00 0.00 Total Other Expense 4,000.00 4,000.00 0.00 0.00 Net Other Income -4,000.00 -4,000.00 0.00 0.00 | Sprinkler System | 428.25 | 2,000.00 | -1,571.75 | -78.59% still working/not all billed |
| Utilities Utilities - Water 215.71 675.00 -459.29 -68.04% Utilities xcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense 0.00 0.00 0.00 0.00% Other Expense 0.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Total Maintenance & Repair | 8,686.38 | 22,350.00 | -13,663.62 | -61.13% |
| Utilities - Water 215.71 675.00 -459.29 -68.04% Utilities xcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense Other Income 0.00 0.00 0.00 0.00% Other Expense 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Met Other Income -4,000.00 -4,000.00 0.00 0.00% | Office Supplies & Expenses | 100.00 | 100.00 | 0.00 | 0.00% |
| Utilities xcel energy 663.28 1,000.00 -336.72 -33.67% Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense 0.00 0.00 0.00 0.00 0.00% Other Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Utilities | | | | |
| Total Utilities 878.99 1,675.00 -796.01 -47.52% Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense 0.00 0.00 0.00 0.00% Other Expense 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Utilities - Water | 215.71 | 675.00 | -459.29 | -68.04% |
| Total Expense 23,892.49 49,975.00 -26,082.51 -52.19% Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income/Expense Other Income 0.00 0.00 0.00 0.00 0.00% Other Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Utilities xcel energy | 663.28 | 1,000.00 | -336.72 | -33.67% |
| Net Ordinary Income 23,067.66 4,000.00 19,067.66 476.69% Other Income 0.00 0.00 0.00 0.00% Other Expense 0.00 4,000.00 0.00 0.00% Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Total Utilities | 878.99 | 1,675.00 | -796.01 | -47.52% |
| Other Income/Expense 0.00 0.00 0.00 0.00% Other Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Total Expense | 23,892.49 | 49,975.00 | -26,082.51 | -52.19% |
| Other Income 0.00 0.00 0.00 0.00% Other Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Net Ordinary Income | 23,067.66 | 4,000.00 | 19,067.66 | 476.69% |
| Other Expense Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Other Income/Expense | | | | |
| Reserve Allocation 4,000.00 4,000.00 0.00 0.00% Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Other Income | 0.00 | 0.00 | 0.00 | 0.00% |
| Total Other Expense 4,000.00 4,000.00 0.00 0.00% Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Other Expense | | | | |
| Net Other Income -4,000.00 -4,000.00 0.00 0.00% | Reserve Allocation | 4,000.00 | 4,000.00 | 0.00 | 0.00% |
| | Total Other Expense | 4,000.00 | 4,000.00 | 0.00 | 0.00% |
| ncome19,067.660.0019,067.66100.00% | Net Other Income | -4,000.00 | -4,000.00 | 0.00 | 0.00% |
| | псоте | 19,067.66 | 0.00 | 19,067.66 | 100.00% |

2019 Expected Revenues/Expenses

| | - TOTOTIGEOTEXPERIOCO |
|--------------------------------|-----------------------|
| Ordinary Income/Expense | |
| Income | |
| Income | |
| Property Tax | 53,975.00 |
| Total Income | 53,975.00 |
| | |
| Total Income | 53,975.00 |
| Expense | |
| Accounting Fees | 1,200.00 |
| Bank Charges, Bank Cd. Expense | 0.00 |
| Board Meeting Expense | 1,500.00 |
| Directory Expense | 500.00 |
| Dues and Licenses | 450.00 |
| Insurance Expense | 2,000.00 |
| Landscaping | |
| Decorative Tree Lighting | 6,500.00 |
| Flowers | 6,500.00 |
| Lawn Care | 1,500.00 |
| Trees | 5,500.00 |
| Total Landscaping | 20,000.00 |
| Maintenance & Repair | |
| Electrical | 1,500.00 |
| Misc | 18,500.00 |
| Sidewalk Cleaning | 350.00 |
| Snow Removal | 8,500.00 |
| Sprinkler System | 1,000.00 |
| Total Maintenance & Repair | 29,850.00 |
| Office Supplies & Expenses | 100.00 |
| Utilities | |
| Utilities - Water | 600.00 |
| Utilities xcel energy | 1,000.00 |
| Total Utilities | 1,600.00 |
| Total Expense | 57,200.00 |
| Net Ordinary Income | -3,225.00 |
| Net Income | 4,500.00 |
| | |

Old South Gaylord BID Budget Overview 2020

| Jan | Dec | 20 | |
|------|-----|----|--|
| ouri | | 20 | |

| | Jan - Dec 20 |
|--------------------------------|---------------------------------|
| Ordinary Income/Expense | |
| Income | |
| Income | |
| Property Tax | 54,000.00 |
| Total Income | 54,000.00 |
| | |
| Total Income | 54,000.00 |
| Expense | |
| Accounting Fees | 1,200.00 |
| Bank Charges, Bank Cd. Expense | 200.00 |
| Board Meeting Expense | 2,000.00 |
| Directory Expense | 500.00 |
| Dues and Licenses | 450.00 |
| Insurance Expense | 2,000.00 |
| Landscaping | |
| Decorative Tree Lighting | 6,000.00 |
| Flowers | 6,500.00 |
| Lawn Care | 2,000.00 |
| Trees | 7,000.00 |
| Total Landscaping | 21,500.00 |
| | |
| Maintenance & Repair | |
| Electrical | 2,000.00 |
| Misc | 2,000.00 |
| Sidewalk Cleaning | 350.00 |
| Snow Removal | 8,000.00 |
| Sprinkler System | 2,000.00 |
| Total Maintenance & Repair | 14,350.00 |
| | |
| Office Supplies & Expenses | 100.00 |
| Utilities | |
| Utilities - Water | 700.00 |
| Utilities xcel energy | 1,000.00 |
| Total Utilities | 1,700.00 |
| Total Expense | 44,000.00 |
| Net Ordinary Income | 10,000.00 |
| • | Process Treatment Comes at 1786 |
| Other Income/Expense | |
| Other Income | 0.00 |
| Other Expense | |
| Reserve Allocation | 10,000.00 |
| Total Other Expense | 10,000.00 |
| Net Other Income | -10,000.00 |
| Net Income | 0.00 |
| Anna and Alife | |

OLD SOUTH GAYLORD BUSINESS IMPROVEMENT DISTRICT 2020 BUDGET Notes

Prepared September 2019

The purpose of the **Old South Gaylord Business Improvement District** is maintenance of the 1000 block of South Gaylord Street. The street is comprised of retail shops, restaurants and professional offices.

In 2020 we are only budgeting for our usual expenses described below. Any special projects are being carried over from 2019.

Each year the **landscaping budget** is meant to provide adequate tree bed flowers, planters, lawn care, and leaf clean-up for the block. Our long time vendors for these services include MTL Services and Uncommon Ground. The people that provide these services have done so for many years and know the block very well. It is our intent to continue with perennial plantings and annuals to create diverse and long lasting flower beds for the block.

In the 2020 **Maintenance and Repair** budget we are budgeting for the usual expenses of sidewalk cleaning, snow removal, and sprinkler system maintenance.

Our Board Meeting Expenses have increased due to the new city requirement of publication and holding of a public hearing.

Per the above paragraph:

Sidewalk Cleaning and Sprinkler System are both done annually.

Snow Removal is provided by MTL Services, and while we budget on an annual basis, actual dollars spent vary from year to year of course depending on snowfall amounts and severity of storms.

Electrical Outlets in the tree beds are maintained annually.

The **Street Directory** is published every year by Joyce Bickel for \$500 including printing.

Insurance Carrier is the Colorado Special District Property and Liability Pool.

Professional dues are paid annually to the Special Districts Association.

Accounting Services are provided by Jamie Ferdon.

Projects for 2020:

We will be conducting street light repairs, planting/trimming more trees, and want to purchase a snowblower for the sidewalks for roughly \$3,000.

As mentioned in the Board of Directors Annual Meeting Notes, the Board has approved the following projects that are being carried over from 2018.

- 1. Continue working on bids for Marquee Signage
- 2. Continue working with the Dept. of Transportation regarding highway sign

Projects or budget may be revised internally among the board members as we confirm pricing on these items in early 2020. The board feels that these improvements will enhance the public's use and enjoyment of the 1000 block of S Gaylord.

The estimated fund balance as of January 1, 2020 is \$20,000, with a reserve of \$15,000. A portion of this \$20,000 will be used for the ongoing signage and marketing project. This was budgeted for in 2017 through 2019. If at the end of 2020 we have additional monies that have not been utilized for projects and routine maintenance of the block, we will put these monies into the reserve as well and adjust our 2021 budget accordingly.

The Old South Gaylord Business Improvement District has no debt.

| | S Gaylord Business Improvement District, certify that the of the adopted 2020 budget for the District. 9/30/19 Date |
|------------------|---|
| Board Signatures | |
| James DeSena | Date |
| Dan Shipp | Date |
| Lisa Figlino | Date |
| Joyce Bickel | Date |
| Jeffrey Estey | Date |

DDJ; 752676; Old S. Gaylord Busi Improv. Dist. Run Dates; 9/30 10/1 & 10/2

OLD SOUTH GAYLORD BUSINESS IMPROVEMENT DISTRICT

The proposed 2020 budget for Old South Gaylord Business Improvement District will be submitted to the City and County of Denver. There will be a meeting at 8:00 a.m. on Monday, October 14, 2019 in the Washington Park Grille banquet room. The address is 1096 S. Gaylord St., Denver, CO 80209. Any interested party that attends will be able to inspect the proposed budget and submit suggestions or recommendations, if any, before the final adoption of the budget.

Published: September 30, October 1 & 2, 2019

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