

BY AUTHORITY

RESOLUTION NO. CR17-1240
SERIES OF 2017

COMMITTEE OF REFERENCE:
Land Use, Transportation & Infrastructure

A RESOLUTION

By the Council of the City and County of Denver, sitting ex officio as the Board of Directors of the Gateway Village General Improvement District, approving a Work Plan, adopting a Budget and making appropriations for the Budget Year 2018 and approving a Mill Levy.

WHEREAS, the Gateway Village General Improvement District ("the District") was created by Ordinance No. 551, Series 1994, and said Ordinance recognized the City and County of Denver's (the "City") Council as the Board of Directors of the District (the "Board of Directors"), pursuant to C.R.S. 31-25-609, C.R.S.; and

WHEREAS, Ordinance No. 551 also established a District Advisory Board (the "Advisory Board"), comprised of representatives of key agencies of the City and the individual signatories to the petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, by its Resolution No. 32, Series 1995, the Board of Directors delegated the authority to exercise certain of its powers under C.R.S. 31-25-601 et seq. and authorized the Advisory Board to enter into contracts not exceeding \$100,000 or as set forth in a Work Plan approved by the Board of Directors; and

WHEREAS, the said Resolution No. 32 also calls for the Advisory Board to prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget for the next succeeding fiscal year; and

WHEREAS, the Board of Directors is authorized to approve the Work Plan and Budget; and

WHEREAS, the Advisory Board has prepared, reviewed and recommended to the Council for its approval a District Work Plan and Budget for the 2018 budget year; and

WHEREAS, approval of the Work Plan does not authorize construction, purchase or approval of reimbursement for items on the Work Plan without prior approval and prioritization of each item by the Advisory Board; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget; and

1 **NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH**
2 **PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER,**
3 **IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE GATEWAY VILLAGE**
4 **GENERAL IMPROVEMENT DISTRICT:**

5 **Section 1.** That the Budget and Work Plan for the 2018 budget year for the District as filed in
6 the Office of the City Clerk on the 5th day of October, 2017, Filing No. 2005-0860-T be and hereby is
7 adopted and approved for the 2018 budget year. That the estimated revenues and expenditures for
8 the District's General Fund, the Debt Service Fund, and the Capital Projects Fund for fiscal year 2018,
9 as more specifically set forth in the Budget, are adopted and approved.

10 **Section 2.** That the following sums are hereby appropriated from the revenues of the District,
11 for the purposes stated:

| | |
|--|-------------------|
| 12 General Fund | \$1,022,000 |
| 13 Debt Service Fund | \$ 0 |
| 14 Capital Projects Fund | <u>\$ 742,200</u> |
| 15 Total Fund Appropriations | \$1,764,200 |

16 **Section 3.** That the amount of money necessary to be raised from property taxes for the
17 purpose of the District's General Operating Expenses is \$556,676; that the total valuation for
18 assessment in the District is \$27,833,780 and that a levy of 20.000 mills upon each dollar of the total
19 valuation for assessment of all taxable property within the District is hereby approved and certified for
20 levy and collection by the City and County of Denver in accordance with law.

21 **Section 4.** That the City Clerk of the City and County of Denver, acting ex officio as the
22 Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this
23 resolution.

24 **[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]**

1 COMMITTEE APPROVAL DATE: November 7, 2017 by Consent

2 MAYOR-COUNCIL DATE: November 14, 2017

3 **APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX**
4 **OFFICIO AS THE BOARD OF DIRECTORS OF THE GATEWAY VILLAGE GENERAL**
5 **IMPROVEMENT DISTRICT:**

6 PASSED BY THE BOARD OF DIRECTORS _____

7 _____ - PRESIDENT OF CITY COUNCIL,
8 EX-OFFICIO PRESIDENT OF THE DISTRICT

9
10 ATTEST: _____ - CITY CLERK, EX-OFFICIO
11 SECRETARY OF THE DISTRICT

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13 NOTICE PUBLISHED IN THE DAILY JOURNAL: November 3, 2017

14 PREPARED BY: Seter & Vander Wall, P.C. DATE: November 16, 2017

15 REVIEWED BY: Noah Cecil, Assistant City Attorney DATE: November 16, 2017

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17 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the office of
18 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
19 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
20 § 3.2.6 of the Charter.

21
22 Kristin M. Bronson, Denver City Attorney

23 BY: *Kristin J. Crawford*, Assistant City Attorney DATE: Nov 16, 2017