

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 06/28/2021

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**
 Other: Temporary waiver of the accrual of interest for delinquent payment of property taxes.

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

A resolution to waive the full interest associated with the late payment of property taxes beginning July 1 through September 30, 2021.

3. Requesting Agency: Treasury Division, Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Steve Ellington	Name: Kiki Turner
Email: Steve.Ellington@denvergov.org	Email: Kiki.Turner@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

On June 28, 2021 Colorado Governor Jared Polis signed Senate Bill 21-279, allowing counties to provide property tax relief by reducing, waiving, or suspending interest associated with the late payment of property taxes. The resolution would authorize a full interest waiver associated with the late payment of property taxes beginning July 1 through September 30, 2021.

6. City Attorney assigned to this request (if applicable): Charles T. Solomon

7. City Council District: NA

Executive Summary

On June 28, 2021 Colorado Governor Jared Polis signed Senate Bill 21-279, allowing counties to provide property tax relief by reducing, waiving, or suspending interest associated with the late payment of property taxes. The resolution would authorize a full interest waiver associated with the late payment of property taxes beginning July 1 through September 30, 2021.

Interest would typically begin to accrue at the beginning of each month, meaning additional interest would accrue on July 1, 2021. However, for ease of implementation should City Council approve this resolution, the Treasury Division will preemptively waive

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Resolution/Bill Number: RR21 0756

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those late interest charges and inform property owners of the upcoming legislative process. If City Council ultimately does not approve the resolution, the Treasury Division would then issue bills for the interest that accrued on July 1, 2021.

As required by Senate Bill 21-279, the city has notified all local taxing jurisdictions. Under the bill, the taxing jurisdictions had three business days to notify the city if they would be unable to meet bond payment obligations due to the temporary waiver of late payment interest.

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