

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2025

COUNCIL BILL NO. CB25-0221
COMMITTEE OF REFERENCE:
South Platte River

A BILL

For an ordinance making a rescission from and an appropriation in the Culture and Recreation Special Revenue Fund Series to make a cash transfer to the Parks Legacy Capital Improvement Funds.

WHEREAS, in 2018, Denver voters approved Ballot Measure 2A, which increased the sales tax rate by 0.25 percentage points starting January 1, 2019, to be spent on various programs and projects that support Parks, Trails and Open Space: and

WHEREAS, the City and County of Denver has a signed Letter of Understanding from the seller, Union Pacific Railroad Company, for the acquisition of 1430 14th Street; and

WHEREAS, the Department of Parks and Recreation (DPR) is contributing \$2,698,888.50 towards the acquisition of the property for the portion that is currently used for the Downtown Playground; and

WHEREAS, the remaining balance will come from the Department of Finance's 2025 Capital Improvement Plan funds; and

WHEREAS, the City desires to transfer cash from the Parks Legacy SRF to Parks Legacy Improvement Projects Funds to support said acquisition;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Culture and Recreation Special Revenue Fund, Accounting No. 15000, listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
15828-7000000	Parks Legacy Special Revenue Fund	Executive Director of Parks and Recreation	\$2,698,888.50

1 **Section 2.** From the Culture and Recreation Special Revenue Fund, Accounting No. 15000,
2 out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts
3 heretofore appropriated by Ordinance No. 1539, Series of 2024, and any supplemental
4 appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter
5 designated the amount of money following such designation, to be expended for the purposes and
6 upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
15828-9936100	Transfer to Parks Legacy Capital Fund	Chief Financial Officer	\$2,698,888.50

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8 **Section 3.** From the Parks Legacy Capital Fund Series, Accounting No. 36000, out of monies
9 transferred in Section 2 and not otherwise appropriated and in addition to amounts heretofore
10 appropriated by Ordinance No. 1539 Series of 2024, and any supplemental appropriations or
11 rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the
12 amount of money, following such designation, to be expended for the purposes and upon the
13 authorizations in said Ordinance set forth:
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<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
RX014-36050- 7000000	1430 14th Street Acquisition	Executive Director of Parks and Recreation	\$2,698,888.50

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17 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
18 and directed to make such book and record entries and to do such other things as may be necessary
19 to accomplish the purposes of this Ordinance.
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1 COMMITTEE APPROVAL DATE: March 5, 2025, by Consent
2 MAYOR-COUNCIL DATE: March 11, 2025
3 PASSED BY THE COUNCIL: 03/24/2025
4 *Amursh P. Sandora* - PRESIDENT
5 APPROVED: *Al Gardner* - MAYOR 03/28/2025
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
10 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: March 13, 2025
11 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
12 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
15 Katie J McLoughlin, Interim City Attorney
16 BY: *Anahul Bagga*, Assistant City Attorney DATE: Mar 13, 2025