

1 **BY AUTHORITY**

2 RESOLUTION NO. CR20-_____
3 SERIES OF 2020

COMMITTEE OF REFERENCE:
Finance & Governance

4 **A RESOLUTION**

5 **Approving the temporary waiver of the accrual of interest for delinquent payment**
6 **of property taxes.**

7 **WHEREAS**, H.B. 20-1421 authorizes the city council of a city and county, upon approval of
8 the county treasurer, by resolution to temporarily reduce, waive, or suspend the accrual of interest
9 for delinquent payment of property taxes for any specified period between June 15, 2020, and
10 October 1, 2020;

11 **WHEREAS**, H.B. 20-1421 provides that notice of intent to temporarily reduce, waive, or
12 suspend the accrual of interest for delinquent payment of property taxes be provided to each local
13 taxing jurisdiction that the county treasurer collects for, and if a local taxing jurisdiction is unable to
14 meet bond payment obligations due to the temporary reduction, waiver, or suspension, the local
15 taxing jurisdiction shall notify the city and county within three business days of the receipt of the
16 notice;

17 **WHEREAS**, the county treasurer has approved the temporary waiver of accrual of interest
18 for delinquent payment of property taxes for the period between July 1, 2020, and October 1, 2020;

19 **WHEREAS**, the county treasurer has provided the notice of intent to temporary waiver the
20 accrual of interest for delinquent payment of property taxes for the period between July 1, 2020,
21 and October 1, 2020 to all the local taxing jurisdictions that the county treasurer collects for and
22 more than three business days has passed since each local taxing jurisdiction has received the
23 notice and none of the local taxing jurisdictions have notified the City and County of Denver that
24 they would unable to meet bond payment obligations due to the temporary waiver;

25 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

26 **Section 1.** Pursuant to H.B. 20-1421, the City and County of Denver shall temporary waive
27 the accrual of interest for delinquent payment of property taxes for the period between July 1, 2020,
28 and October 1, 2020;

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1 COMMITTEE APPROVAL DATE: _____, 2020

2 MAYOR-COUNCIL DATE: _____, 2020

3 PASSED BY THE COUNCIL: _____

4 _____ - PRESIDENT

5 ATTEST: _____ - CLERK AND RECORDER,
6 EX-OFFICIO CLERK OF THE
7 CITY AND COUNTY OF DENVER

8 PREPARED BY: Charles T. Solomon, Assistant City Attorney DATE: July __, 2020

9 Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of
10 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
11 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
12 of the Charter.

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14 Kristin M. Bronson, Denver City Attorney

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16 BY: _____, Assistant City Attorney DATE: _____