

1 BY AUTHORITY

2 ORDINANCE NO. \_\_\_\_\_  
3 SERIES OF 2010

COUNCIL BILL NO. 10-0560  
COMMITTEE OF REFERENCE:  
FINANCE

4  
5  
6 A BILL  
7

8 For an ordinance authorizing the transfer of cash from the Surplus and Deficiency  
9 Fund and the Local Improvement District Assessment Fund to the Local  
10 Improvement Construction Revolving Fund effective for calendar year 2010 and  
11 making an appropriation to the Broadway Streetscape Project.  
12

13  
14 WHEREAS, the City has retired certain Local Improvement District (LID) Bonds and as a  
15 result has a balance that is no longer needed as a reserve for LID Bonds; and

16 WHEREAS, the City established the Revolving Fund to make seed money available for the  
17 LIDs; and

18 WHEREAS, it is the City's intent to transfer these monies to the Local Improvement District  
19 Revolving Fund for use on the Broadway Streetscape (Iowa to Wesley) Project;

20 NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY  
21 OF DENVER:

22 Section 1. There is hereby authorized the transfer of cash from the Surplus and Deficiency  
23 Fund to the Local Improvement Construction Revolving Fund the amount indicated in the  
24 following tabulation:

25 <u>ACCOUNTING</u>		26 <u>AMOUNT</u>
27 <u>NUMBER</u>	28 <u>ACCOUNT TITLE</u>	29 <u>TRANSFERRED OUT</u>
30 49000-2500000	31 Surplus and Deficiency Fund	32 \$425,912

33 <u>ACCOUNTING</u>		34 <u>AMOUNT</u>
35 <u>NUMBER</u>	36 <u>ACCOUNT TITLE</u>	37 <u>TRANSFERRED IN</u>
38 38081-5011102	39 Local Improvement Construction 40 Revolving Fund	\$425,912

Section 2. There is hereby authorized the transfer of cash from the Local Improvement District  
Assessment Fund to the Local Improvement Construction Revolving Fund the amount indicated  
in the following tabulation:

37 <u>ACCOUNTING</u>		38 <u>AMOUNT</u>
39 <u>NUMBER</u>	40 <u>ACCOUNT TITLE</u>	<u>TRANSFERRED OUT</u>
38083-2510102 -PZ113	Local Improvement District Assessment Fund	\$359,190

1			
2	ACCOUNTING		AMOUNT
3	<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>TRANSFERRED IN</u>
4	38081-5011102	Local Improvement Construction	\$359,190
5		Revolving Fund	
6			

7 Section 3. From the Grant/Other Capital Improvements Fund, Auditor's No. 38000, out of  
8 monies not otherwise appropriated, there is hereby appropriated to the appropriation account  
9 hereinafter designated the amount of money following each such designation, to be expended  
10 for the purposes and upon the authorizations in said Ordinance set forth:

11				
12		APPROPRIATION ACCOUNT,		
13	ACCOUNTING	PROJECT NUMBER AND	EXPENDING	
14	<u>NUMBER</u>	<u>PROJECT AMOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
15				
16	38081-5011102	Local Improvement	Manager of Public Works	\$785,102
17		Construction Revolving Fund		
18		FOR: PF078 Broadway Streetscape Project	\$785,102	
19				

20 Section 4. The Manager of Finance of the City and County of Denver is hereby authorized  
21 and directed to make such book and record entries and to do such other things as may be  
22 necessary to accomplish the purposes of this Ordinance, as well as make any future  
23 adjustments to budgets or cash balances so as to close out all accounting balances.

24

25 COMMITTEE APPROVAL DATE: July 2, 2010 (Consent)

26 MAYOR-COUNCIL DATE: July 6, 2010 (Consent)

27 PASSED BY THE COUNCIL \_\_\_\_\_ 2010

28 \_\_\_\_\_ - PRESIDENT

29 APPROVED: \_\_\_\_\_ - MAYOR \_\_\_\_\_ 2010

30 ATTEST: \_\_\_\_\_ - CLERK AND RECORDER, EX-OFFICIO CLERK OF

31 THE CITY AND COUNTY OF DENVER

32 NOTICE PUBLISHED IN THE DAILY JOURNAL \_\_\_\_\_ 2010 \_\_\_\_\_ 2010

33 PREPARED BY: Kelly A. Greunke, Budget and Management Office, 2010

34 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office  
35 of the City Attorney. We find no irregularity as to form, and have no legal objection to the  
36 proposed ordinance. The proposed ordinance is not submitted to the City Council for approval  
37 pursuant to § 3.2.6 of the Charter.

38 David R. Fine, City Attorney

39 BY: \_\_\_\_\_, \_\_\_\_\_ City Attorney, DATE: \_\_\_\_\_ 2010

