

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2022

COUNCIL BILL NO. CB22-0184
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a cash transfer and an appropriation in the Wastewater Management Enterprise Fund Series.

WHEREAS, in 2018 the City issued bonds for the purpose of financing certain storm drainage and sanitary sewerage facilities and for paying the costs of issuance of the Bonds; and

WHEREAS, Ordinance No. 1284, Series of 2021, Section 18. appropriates budget in the Wastewater Management Enterprise Fund for the operation, maintenance, equipment, and capital projects support of Denver's sanitary and storm sewage systems for the year 2022; and

WHEREAS, an additional cash transfer and appropriation are needed to match the full scheduled principal and interest payment bond payment for 2022; and

WHEREAS, the City desires to transfer cash from the Storm Operations Fund Accounting No. 72300 to the Storm Bond Payments Fund Accounting No. 72901 for Storm Water Bond Payments;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Wastewater Enterprise Fund to the Wastewater Enterprise Fund the amount indicated in the following table:

| <u>Accounting Number</u> | <u>Account title</u> | <u>Expending Authority</u> | <u>Amount Transferred Out</u> |
|--------------------------|----------------------|--|-------------------------------|
| 72300-5060000 | Storm Operations | Executive Director of the Department of Transportation | \$7,991,425 |
| <u>Accounting Number</u> | <u>Account title</u> | <u>Expending Authority</u> | <u>Amount Transferred In</u> |
| 72901-5060000 | Storm Bond | Executive Director of the Department of Transportation | \$7,991,425 |

1 **Section 2.** From the Wastewater Enterprise Fund, Accounting No. 72000, out of monies
 2 transferred in Section 1 and not otherwise appropriated and in addition to the amounts heretofore
 3 appropriated by Ordinance No. 1284, Series of 2021, and any supplemental appropriations or
 4 rescissions there is hereby appropriated to the appropriation account hereinafter designated the
 5 amounts of money following each such designation, to be expended for the purposes and upon the
 6 authorizations in said Ordinance set forth:

| <u>Accounting Number</u> | <u>Appropriation Accounts Title/Description</u> | <u>Expending Authority</u> | <u>Amount</u> |
|--------------------------|---|--|---------------|
| 72901-5060000 | Storm Bond Payments | Executive Director of the Department of Transportation | \$7,991,425 |

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 8 **Section 3.** The Chief Financial Officer of the City and County of Denver is hereby authorized
 9 and directed to make such book and record entries and to do such other things as may be necessary
 10 to accomplish the purposes of this Ordinance.

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 13 COMMITTEE APPROVAL DATE: February 15, 2022 by Consent
 14 MAYOR-COUNCIL DATE: February 22, 2022
 15 PASSED BY THE COUNCIL: _____ March 7, 2022

16 _____ *David Palmer* - PRESIDENT
 17 APPROVED: _____ - MAYOR _____
 18 ATTEST: _____ - CLERK AND RECORDER,
 19 EX-OFFICIO CLERK OF THE
 20 CITY AND COUNTY OF DENVER

21 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____;

22 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: February 24, 2022

23 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
 24 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
 25 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
 26 3.2.6 of the Charter.

27 Kristin M. Bronson, Denver City Attorney

28 BY: *Jonathan Griffin* _____, Assistant City Attorney DATE: Feb 24, 2022