

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 4-13-18

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other: Set a public hearing for a new Urban Redevelopment Plan

2. Title: A Resolution to set a public hearing before City Council on the 101 Broadway Urban Redevelopment Plan on June 25, 2018.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Tracy Huggins - DURA / Andrew Johnston - Finance	Name: Tracy Huggins
Email: thuggins@renewdenver.org andrew.johnston@denvergov.org	Email: thuggins@renewdenver.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State law requires a public hearing be conducted prior to City Council approving an Urban Renewal Plan with 30 days’ notice prior to the hearing. The hearing for the 101 Broadway Urban Redevelopment Plan is anticipated to be June 25, 2018. The general objectives of the 101 Broadway Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the area into a mix of uses including affordable residential units and retail space.

6. City Attorney assigned to this request (if applicable):

Kwali Farbes and Noah Cecil

7. City Council District:

District 7 – Jolon Clark

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: RR18 0382

Date Entered: _____

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the 101 Broadway Urban Redevelopment Plan.

Establishing an Urban Redevelopment Area will assist in the process of redevelopment of an underutilized and blighted site, that includes a vacant historic building. The site will be redeveloped with a mix of uses to include affordable residential and retail. The Denver Urban Renewal Authority (“DURA”), in coordination with the City’s Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan (the “Plan”).

Staff with the City and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the 101 Broadway Urban Redevelopment Area and the use of Tax Increment Financing (TIF) by DURA. State law requires a public hearing be held to establish an Urban Renewal Plan with 30 days’ notice. It is anticipated that this hearing would be conducted on June 25, 2018.

DURA will be asking Council Committee to approve the resolution on consent at the April 17, 2018 meeting. A presentation to the Finance & Governance Committee is scheduled for May 15, 2018 ahead of the June 25th public hearing at City Council.

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Revised 03/02/18