1	1 BY AUTHORITY				
2	2 ORDINANCE NO	COUNCIL BILL NO. CB14-0471			
3	3 SERIES OF 2014 C	COMMITTEE OF REFERENCE:			
4	4 Health	n, Safety, Education & Services			
5	5 <u>A BILL</u>				
6 7 8 9	For an Ordinance authorizing and approving an amendment to the Welton Corridor Urban Redevelopment Plan to add the 2300 Welton Street Project and to Create the 2300 Welton Street Property Tax Increment Area				
10	10 WHEREAS, the Council of the City and County of Denv	er ("Council") approved the Welton			
11	11 Corridor Urban Redevelopment Plan ("Plan") by authority of C	Ordinance No. 448, Series of 2012,			
12	having found that the area described in the Plan consists of a blighted area which is appropriate for				
13	13 urban redevelopment projects according to the Urban Renewal I	Law of the State of Colorado ("Act");			
14	14 and				
15	WHEREAS, the Council found and determined that it was	s desirable and in the public interest			
16	16 for the Denver Urban Renewal Authority to undertake and carry of	out projects identified and described			
17	in the Plan; and				
18	18 WHEREAS , Section V-C of the Plan provides that, pursua	nt to Section 31-25-107(9) of the Act,			
19	19 the Council in approving the Plan contemplated that a separate F	Property Tax Increment Area may be			
20	20 created within the Welton Corridor Urban Redevelopment Area	for a Project; and			
21	WHEREAS, the Plan may be amended to reflect the bour	ndaries of a Property Tax Increment			
22	22 Area for each project as set forth in an Appendix which shall be	come part of the Plan; and			
23	23 WHEREAS , the Board of Commissioners of the Denver Url	ban Renewal Authority has approved			
24	the redevelopment of 2300 Welton Street through the developm	ent of an affordable housing project			
25	25 consisting of two separate buildings and approximately 223 units	(the "Project") as one of the projects			
26	26 for tax increment funding; and				
27	WHEREAS, an amendment to the Plan (the "Proposed	d Amendment") to create the 2300			
28	Welton Street Property Tax Increment Area (the "Property Tax Ir	ncrement Area") has been approved			
29	29 by the Board of Commissioners of the Denver Urban Renewal A	Authority; and			
30	30 WHEREAS , the Denver Planning Board which is the	duly designated and acting official			
31	31 planning body of the City and County of Denver, has subm	itted to the Council its report and			
32	32 recommendations concerning the Proposed Amendment and	d has certified that the Proposed			
33	33 Amendment conforms to the Comprehensive Plan for the City an	nd County of Denver as a whole, and			
34	34 the Council of the City and County of Denver has duly considere	ed the report, recommendations and			
35	35 certifications of the Planning Board; and				

WHEREAS, there has been prepared and referred to the City Council of the City and County of Denver for its consideration and approval, a copy of the Proposed Amendment; and

WHEREAS, after notice as required by Colorado Revised Statutes, a public hearing has been held concerning the Proposed Amendment (the "Public Hearing"); and

WHEREAS, in accordance with the requirements of Section 31-25-107(9)(d), Colorado Revised Statutes, School District No. 1 in the City and County of Denver and State of Colorado has been permitted to participate in an advisory capacity concerning the project financing described in the Proposed Amendment.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

- **Section 1**. City Council determines that the Project is located within the Welton Corridor Urban Redevelopment Area and will promote the objectives set forth in the Plan. The Project further promotes the urban renewal objectives described in the Plan, which are hereby incorporated by reference.
- **Section 2**. There are currently no individuals or families living in the Property Tax Increment Area, therefore no individuals or families will be displaced from dwelling units as a result of adoption or implementation of the Proposed Amendment to the Plan.
- **Section 3**. There are currently no business concerns in the 2300 Welton Street Property Tax Increment Area, therefore no business concerns will be displaced as a result of adoption or implementation of the Proposed Amendment to the Plan.
- **Section 4**. Council set a public hearing on the Proposed Amendment for July 14, 2014 ("Public Hearing") and that it be and is hereby found and determined that reasonable efforts have been taken to provide written notice of the Public Hearing to all property owners, residents and owners of business concerns in the Welton Corridor Urban Redevelopment Area at least thirty (30) days prior to the date of the Public Hearing.
- **Section 5**. That it be and is hereby found and determined that no more than one hundred twenty (120) days have passed since the commencement of the Public Hearing.
- **Section 6**. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, contains no property that was included in a previously submitted urban redevelopment plan that Council failed to approve.
- **Section 7**. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, conforms to the Denver Comprehensive Plan 2000, as a whole, and is necessary and appropriate to facilitate the proper growth and development of the community in accordance with sound planning standards and local community objectives.

1	Section 8.	That it be and is hereby found and d	etermined that the Plan, as amended	by the		
2	Proposed Amendment, will afford maximum opportunity, consistent with the sound needs of the City					
3	as a whole, for the rehabilitation and redevelopment of the Welton Corridor Urban Redevelopment					
4	Area by private enterprise.					
5	Section 9.	That the Plan be and is amended	hereby to add the Project to Appe	endix A		
6	(Schedule of Projects) to the Plan, filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the					
7	City and County of Denver (the "City Clerk") in City Clerk's Filing No. 2012-0695-C and to add the					
8	Property Tax Increment Area to Appendix B ("Property Tax Increment Areas and Sales Tax Increment					
9	Areas"), filed with the City Clerk in the City Clerk's Filing No. 2012-0695-D.					
10	Section 10. That Ordinance No. 448, Series of 2012, is hereby amended to the extent					
11	described herein. That to the extent that any provision or provisions of the Plan is or are deemed by a					
12	court of competent jurisdiction to be illegal, invalid or unenforceable, such provision or provisions shall					
13	not affect the validity or enforceability of all remaining provisions of the Plan.					
14	COMMITTEE APPROVAL DATE: June 24, 2014					
15	MAYOR-COUNCIL DATE: July 1, 2014 (out of order by permission)					
13		Britz. July 1, 2011 (July of Grading)	permission)			
16		COUNCIL:	•	_, 2014		
	PASSED BY THE			_, 2014		
16	PASSED BY THE (COUNCIL:	PRESIDENT			
16 17 18 19	PASSED BY THE C	COUNCIL: F	PRESIDENT MAYOR CLERK AND RECORDER,			
16 17 18	PASSED BY THE C	COUNCIL: F	PRESIDENT MAYOR			
16 17 18 19 20	PASSED BY THE (APPROVED: ATTEST:	COUNCIL: F N O	PRESIDENT MAYOR CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER	, 2014		
16 17 18 19 20 21	PASSED BY THE O	COUNCIL: F	PRESIDENT MAYOR CLERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER, 2014;	, 2014		
16 17 18 19 20 21	PASSED BY THE O APPROVED: ATTEST: NOTICE PUBLISH PREPARED BY: J Pursuant to section City Attorney. We	COUNCIL: - F - N - C E ED IN THE DAILY JOURNAL:	PRESIDENT MAYOR	, 2014 , 2014 e of the		
16 17 18 19 20 21 22 23 24 25 26	PASSED BY THE O APPROVED: ATTEST: NOTICE PUBLISH PREPARED BY: J Pursuant to section City Attorney. We ordinance. The projethe Charter.	COUNCIL: - F - N - O E E D IN THE DAILY JOURNAL: ennifer Welborn, Assistant City Attorn 13-12, D.R.M.C., this proposed ordin find no irregularity as to form, and	PRESIDENT MAYOR	, 2014 , 2014 e of the		
16 17 18 19 20 21 22 23 24 25 26 27	PASSED BY THE O APPROVED: ATTEST: NOTICE PUBLISH PREPARED BY: J Pursuant to section City Attorney. We ordinance. The project the Charter. D. Scott Martinez, O	COUNCIL: - F - N - O E E IN THE DAILY JOURNAL: ennifer Welborn, Assistant City Attor 13-12, D.R.M.C., this proposed ordin find no irregularity as to form, and posed ordinance is submitted to the C	PRESIDENT MAYOR LERK AND RECORDER, EX-OFFICIO CLERK OF THE CITY AND COUNTY OF DENVER, 2014;, 2014; hey DATE: June 26, 2014 ance has been reviewed by the office have no legal objection to the profity Council for approval pursuant to § 3	, 2014 , 2014 e of the oposed 3.2.6 of		