

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 05/02/22

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

- Contract/Grant Agreement     Intergovernmental Agreement (IGA)     Rezoning/Text Amendment
- Dedication/Vacation     Appropriation/Supplemental     DRMC Change
- Other:

**2. Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a loan agreement with Atlantis Community Foundation to fund the affordable housing project known as Liberty House at 1500 Hooker St. to align with HUD requirements.

**3. Requesting Agency:** Department of Housing Stability

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Jennifer Siegel	Name: Jack Wylie
Email: <a href="mailto:jennifer.siegel@denvergov.org">jennifer.siegel@denvergov.org</a>	Email: <a href="mailto:jack.wylie@denvergov.org">jack.wylie@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

The original loan agreement included a 30-year compliance period for both HUD and City requirements. However, the HUD HOME and HOPWA programs have compliance periods of 15 and 10 years, respectively. HUD has completed its HOME and HOPWA compliance and is no longer monitoring Liberty House. The amended loan agreement aligns the compliance periods with HUD requirements.

**6. City Attorney assigned to this request (if applicable):** Eliot Schaefer

**7. City Council District:** 3

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):**  
Loan Agreement

**Vendor/Contractor Name:** Atlantis Community Foundation

**Contract control number:** HOST-202161495

**Location:** 1500 Hooker St, Denver CO

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?** 1

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):**

Original agreement (GE1Y080): March 12, 2002 through April 1, 2032

Amendment 1 (HOST-202161495): March 12, 2022 through April 1, 2032

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$722,746	0	\$722,746

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
03/12/2002-04/01/2032	0	n/a

**Scope of work:** n/a

**Was this contractor selected by competitive process?** n/a **If not, why not?** n/a

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:** HUD HOME, HUD HOPWA, Affordable Housing Fund

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):**

**Who are the subcontractors to this contract?** NA

*To be completed by Mayor's Legislative Team:*

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Date Entered: \_\_\_\_\_