

BILL/ RESOLUTION REQUEST

1. Title: Approve an ordinance for a contract between Provenzano Resources, Inc. and the City to provide Asset Management services for the Retail Merchandising Unit (RMU) Program at DIA (AR-18002).

2. Requesting Agency: DIA

3. Contact Person *with actual knowledge of proposed ordinance*

Name: Leah Older

Phone: 303-342-2534

Email: leah.older@flydenver.com

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name: Brian Elms

Phone: 303-342-2278

Email: brian.elms@flydenver.com

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Provenzano Resources, Inc. is the successful proposer in a Request for Proposals process to provide Asset Management services for the Retail Merchandising Unit (RMU) Program at DIA. This ordinance request is for execution of a new contract between Provenzano Resources and the City. Provenzano Resources will pay the greater of \$7,232,400.00 for the term (\$1,033,200 MAG) or 40% compensation on gross revenue to the City.

b. Duration

7 years

c. Location

DIA

d. Affected Council District

11

e. Benefits

Opportunity for small business at the airport. Significant revenue to the Airport in the form of MAG. Opportunity of significant revenue to the City in form of sales tax and job creation.

f. Costs

Revenue Contract \$7,232,400.00 for the term (\$1,033,200.00 MAG) or 40% compensation on gross revenue to the City.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR10-0961

Date: 10/25/2010