ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

									Date of Re	quest: _	April 13, 2015	
Please mark one:		k one:	☐ Bill Reques	t	or	\boxtimes	Resolution Rec	quest				
1. Has your agency submitted this request in the last 12 months?												
		Yes	⊠ No									
	If y	es, please ex	plain:									
2.		A Resolution to set a public hearing before City Council on June 8, 2015 for the Amended and Restated Ironworks y Urban Redevelopment Plan.										
3.	Reques	ting Agency:	Denver Urban R	enewal A	uthority	//Dep	partment of Finan	ice				
4.	NarPhoEmNarPho	ct Person: ame: Tracy Huggins, Executive Director, Denver Urban Renewal Authority hone: (303) 534-3872 mail: thuggins@renewdenver.org ame: Andrew Johnston, Manager of Financial Development – Department of Finance hone: (720) 913-9372 mail: Andrew.Johnston@denvergov.org										
5.	■ Nai	Name: Tracy Huggins, Executive Director, Denver Urban Renewal Authority Phone: (303) 534-3872 Email: thuggins@renewdenver.org										
6. General description of proposed ordinance including contract scope of work if applicable: N/A												
**Please complete the following fields:												
	a.	Contract C	ontrol Number:	N/A								
	b.	Duration:	N/A									
	c.	Location: Restated Iro	The Amended In nworks Foundry U				oan Redevelopme Plan is located at					
	d.	Affected Co	ouncil District:	Council	District	t #9 -	- Judy Montero					
e. Benefits: State law requires a public hearing be conducted prior to City Council approving an ar Urban Renewal Plan with 30 days notice prior to the hearing. The hearing for the Amended and Re Foundry Urban Redevelopment Plan is anticipated to be June 8, 2015. The general objectives of the Restated Ironworks Foundry Urban Redevelopment Plan are to reduce or eliminate blighted conditions stimulate the growth and development of the Area by redeveloping the vacant property and building within the area into a mix of uses currently contemplated to be light industrial, retail, hotel, public public pand office, and completing the related infrastructure improvements.						estated Ironworks e Amended and ons as well as to g currently located						
	f.	Costs: N/A	A									
7.	Is there	any controv	ersy surrounding	g this ord	linance?	? Ple	ase explain. No	Controve	ersy.			
				To be con	mpleted	by M	Mayor's Legislativ	ve Team:				
SIR	RE Tracki	ng Number:					D	Oate Enter	ed:			

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the Amended and Restated Ironworks Foundry Urban Redevelopment Plan ("Urban Redevelopment Plan") which would expand the boundaries of the Ironworks Urban Redevelopment Area ("Urban Redevelopment Area"), add an additional project and establish a new sales and property tax increment area for the newly added area.

In 2012 City Council approved the Ironworks Foundry Urban Redevelopment Plan, which established the Original Urban Redevelopment Area ("Original Area"), to assist in the redevelopment of an underutilized and blighted site that included 2 vacant buildings. The Original Area has been redeveloped to accommodate approximately 25,600 square feet of usable space, with a mix of uses currently including light industrial, office, retail, and commercial.

The Denver Urban Renewal Authority is seeking to amend and restate the Ironworks Foundry Urban Redevelopment Plan to expand the boundaries of the Original Area to include the parcel of land adjacent to the Original Area to support the redevelopment of the underutilized and blighted property in a manner consistent with the objectives of the Urban Redevelopment Plan. The additional area would be redeveloped to into a mix of uses currently contemplated to be light industrial, retail, hotel, public parking, commercial, and office, and completing the related infrastructure improvements. The City and DURA are drafting an Amended and Restated Ironworks Foundry Urban Redevelopment Plan for the addition of the adjacent parcel and the use of Property Tax Increment and Sales Tax Increment Financing (TIF) by DURA. State law requires a public hearing be held to amend an Urban Renewal Plan with 30 days notice. It is anticipated that his hearing would be conducted on June 8, 2015.

DURA will be asking Council Committee to approve the resolution at their meeting on April 21, 2015.

To be completed by Mayor's Legislative Team:	
SIRE Tracking Number: Date Entered:	