

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 10/29/2018

Please mark one: X **Bill Request** or **Resolution Request**

1. Type of Request:

Contract/Grant Agreement **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**

Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**

Other: Transfer of funds

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approve the transfer and appropriation of funds into the Colorado Convention Center capital fund (38422) to support the annual COP payment and capital maintenance needs.

3. Requesting Agency: Department of Finance – Capital Planning and Programming

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder / Laura Perry	Name: Emily Snyder / Laura Perry
Email: Emily.Snyder@denvergov.org / laura.perry@denvergov.org	Email: Emily.Snyder@denvergov.org / laura.perry@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This ordinance request seeks approval of three transfers and supporting appropriations, as describe below, to the Colorado Convention Center Capital Fund (38422) to support the COP payment and capital maintenance.

- Transfer \$144,602 from the Convention Center Hotel Fund (11835) to the Colorado Convention Center capital fund (38422) to align the budget with the COP payment schedule.
- Transfer \$3,700,000 of Seat Tax funding (39000) to the Colorado Convention Center capital fund (38422) for conveyance system improvements. This amount was originally held in reserve to support payment requirements for the COP. It is no longer needed for the COP payment and can be directed to other needs at the Colorado Convention Center.
- Transfer and appropriate of \$141,891 of investment earnings from the Convention Center Replacement Fund (38509) to the Colorado Convention Center capital fund (38422) for capital maintenance.

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: N/A

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 1319

Date Entered: _____