1 BY AUTHORITY 2 ORDINANCE NO. COUNCIL BILL NO. 3 SERIES OF 2014 COMMITTEE OF REFERENCE: 4 Health, Safety, Education & Services A BILL 5 For an Ordinance authorizing and approving an amendment to the Welton 6 Corridor Urban Redevelopment Plan to add the 2300 Welton Street Project and to 7 **Create the 2300 Welton Street Property Tax Increment Area** 8 9 WHEREAS, the Council of the City and County of Denver ("Council") approved the Welton 10 Corridor Urban Redevelopment Plan ("Plan") by authority of Ordinance No. 448, Series of 2012, 11 12 having found that the area described in the Plan consists of a blighted area which is appropriate for urban redevelopment projects according to the Urban Renewal Law of the State of Colorado ("Act"); 13 14 and 15 WHEREAS, the Council found and determined that it was desirable and in the public interest for the Denver Urban Renewal Authority to undertake and carry out projects identified and described 16 17 in the Plan: and WHEREAS, Section V-C of the Plan provides that, pursuant to Section 31-25-107(9) of the Act, 18 the Council in approving the Plan contemplated that a separate Property Tax Increment Area may be 19 20 created within the Welton Corridor Urban Redevelopment Area for a Project; and WHEREAS, the Plan may be amended to reflect the boundaries of a Property Tax Increment 21 22 Area for each project as set forth in an Appendix which shall become part of the Plan; and 23 WHEREAS, the Board of Commissioners of the Denver Urban Renewal Authority has approved 24 the redevelopment of 2300 Welton Street through the development of an affordable housing project consisting of two separate buildings and approximately 223 units (the "Project") as one of the projects 25 26 for tax increment funding; and WHEREAS, an amendment to the Plan (the "Proposed Amendment") to create the 2300 27 Welton Street Property Tax Increment Area (the "Property Tax Increment Area") has been approved 28 29 by the Board of Commissioners of the Denver Urban Renewal Authority; and 30 WHEREAS, the Denver Planning Board which is the duly designated and acting official planning body of the City and County of Denver, has submitted to the Council its report and 31 recommendations concerning the Proposed Amendment and has certified that the Proposed 32 Amendment conforms to the Comprehensive Plan for the City and County of Denver as a whole, and 33 the Council of the City and County of Denver has duly considered the report, recommendations and 34 certifications of the Planning Board; and 35

WHEREAS, there has been prepared and referred to the City Council of the City and County of Denver for its consideration and approval, a copy of the Proposed Amendment; and

WHEREAS, after notice as required by Colorado Revised Statutes, a public hearing has been held concerning the Proposed Amendment (the "Public Hearing"); and

WHEREAS, in accordance with the requirements of Section 31-25-107(9)(d), Colorado Revised Statutes, School District No. 1 in the City and County of Denver and State of Colorado has been permitted to participate in an advisory capacity concerning the project financing described in the Proposed Amendment.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

- **Section 1**. City Council determines that the Project is located within the Welton Corridor Urban Redevelopment Area and will promote the objectives set forth in the Plan. The Project further promotes the urban renewal objectives described in the Plan, which are hereby incorporated by reference.
- **Section 2**. There are currently no individuals or families living in the Property Tax Increment Area, therefore no individuals or families will be displaced from dwelling units as a result of adoption or implementation of the Proposed Amendment to the Plan.
- **Section 3**. There are currently no business concerns in the 2300 Welton Street Property Tax Increment Area, therefore no business concerns will be displaced as a result of adoption or implementation of the Proposed Amendment to the Plan.
- **Section 4**. Council set a public hearing on the Proposed Amendment for July 14, 2014 ("Public Hearing") and that it be and is hereby found and determined that reasonable efforts have been taken to provide written notice of the Public Hearing to all property owners, residents and owners of business concerns in the Welton Corridor Urban Redevelopment Area at least thirty (30) days prior to the date of the Public Hearing.
- **Section 5**. That it be and is hereby found and determined that no more than one hundred twenty (120) days have passed since the commencement of the Public Hearing.
- **Section 6**. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, contains no property that was included in a previously submitted urban redevelopment plan that Council failed to approve.
- **Section 7**. That it be and is hereby found and determined that the Plan, as amended by the Proposed Amendment, conforms to the Denver Comprehensive Plan 2000, as a whole, and is necessary and appropriate to facilitate the proper growth and development of the community in accordance with sound planning standards and local community objectives.

1	Section 8.	That it be and is hereby found ar	nd determined that t	he Plan, as amende	d by the
2	Proposed Amendment, will afford maximum opportunity, consistent with the sound needs of the City				
3	as a whole, for the rehabilitation and redevelopment of the Welton Corridor Urban Redevelopment				
4	Area by private enterprise.				
5	Section 9.	That the Plan be and is amend	ded hereby to add	the Project to App	endix A
6	(Schedule of Projects) to the Plan, filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the				
7	City and County of Denver (the "City Clerk") in City Clerk's Filing No and to add the				
8	Property Tax Increment Area to Appendix B ("Property Tax Increment Areas and Sales Tax Increment				
9	Areas"), filed with the City Clerk in the City Clerk's Filing No				
10	Section 10. That Ordinance No. 448, Series of 2012, is hereby amended to the extent				
11	described herein. That to the extent that any provision or provisions of the Plan is or are deemed by a				
12	court of competent jurisdiction to be illegal, invalid or unenforceable, such provision or provisions shall				
13	not affect the validity or enforceability of all remaining provisions of the Plan.				
14	COMMITTEE APPROVAL DATE:				
15	MAYOR-COUNCIL DATE:				
16	PASSED BY THE COUNCIL:, 2014				
17			PRESIDENT		
18	APPROVED:		MAYOR		_, 2014
19	ATTEST:		- CLERK AND RE EX-OFFICIO CL		
20 21				NTY OF DENVER	
22	NOTICE PUBLISHE	ED IN THE DAILY JOURNAL:	, 201	l4;	_, 2014
23					
	PREPARED BY: _	, Assistant City	Attorney	DATE:	
24 25 26 27	Pursuant to section City Attorney. We	, Assistant City 13-12, D.R.M.C., this proposed of find no irregularity as to form, osed ordinance is submitted to the	rdinance has been and have no legal	reviewed by the office objection to the properties to the properties of the properti	roposed
25 26	Pursuant to section City Attorney. We ordinance. The prop the Charter.	13-12, D.R.M.C., this proposed of ind no irregularity as to form,	rdinance has been and have no legal e City Council for ap	reviewed by the office objection to the properties to the properties of the properti	roposed

APPENDIX A Schedule of Projects

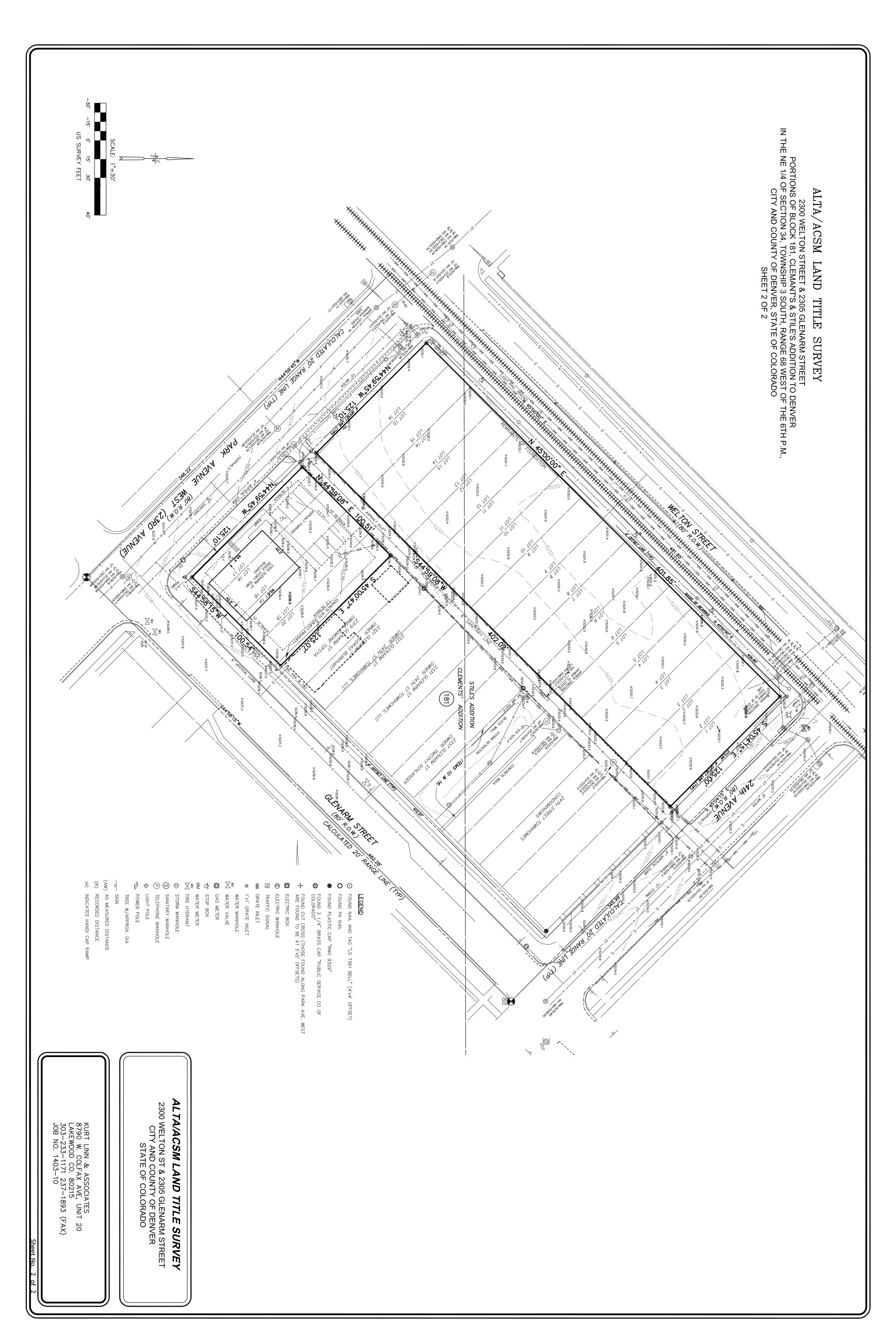
1. 2300 Welton Street Project

Developer: 2300 Welton LLC

APPENDIX B Property Tax Increment Areas and Sales Tax Increment Areas

1. 2300 Welton Street Property Tax Increment Area

[insert legal description]



ALTA, 'ACSM LAND TITLE SURVEY

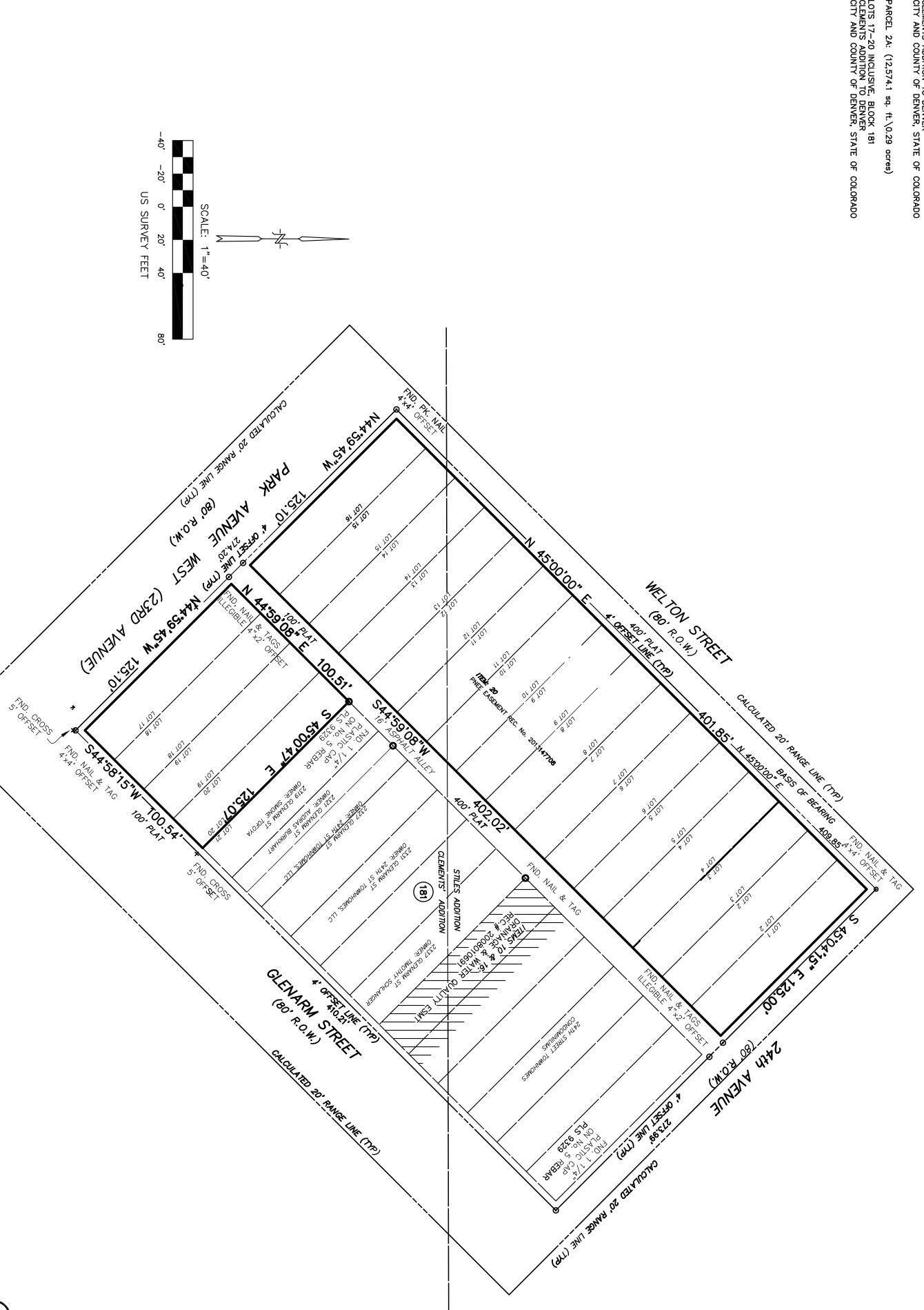
2300 WELTON STREET & 2305 GLENARM STREET
PORTIONS OF BLOCK 181, CLEMANT'S & STILE'S ADDITION TO DENVER
IN THE NE 1/4 OF SECTION 34, TOWNSHIP 3 SOUTH, RANGE 68 WEST OF THE 6TH P.M.,
CITY AND COUNTY OF DENVER, STATE OF COLORADO
SHEET 1 OF 2

LOTS 1-15, INCLUSIVE, BLOCK 181, STILES ADDITION TO DENVER PARCEL 1A: (50,260.5 sq. ft.\1.15 acres)

LEGAL DESCRIPTION (PROVIDED

BY LAND

 $\Pi\Pi E$



SURVEYORS CERTIFICATE (HUD)

I HEREBY CERTIFY TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD), 2300 WELTON, LLC , DOUGHERTY MORTGAGE, LLC, THE CITY AND COUNTY OF DENVER, AND LAND TITLE GUARANTEE COMPANY AND THEIR SUCCESSORS AND ASSIGNS, THAT:

I MADE AN ON THE GROUND SURVEY PER RECORD DESCRIPTION OF THE LAND SHOWN HEREON LOCATED IN (THE CITY AND COUNTY OF DENVER, STATE OF COLORADO ON NOVEMBER 22, 2012 AND THAT IT AND THESE MAPS WERE MADE IN ACCORDANCE WITH THE HUD SURVEY INSTRUCTIONS AND REPORT, HUD 92457M, AND THE REQUIREMENTS FOR AN ALTA/ACSM LAND TITLE SURVEY, AS DEFINED IN THE 2011 MINIMUM STANDARDS DETAIL REQUIREMENTS FOR ALTA\ACSM LAND TITLE SURVEYS.

TO THE BEST OF MY KNOWLEDGE, BELIEF AND INFORMATION, EXCEPT AS SHOWN HEREON: THERE ARE NO ENCROACHMENTS EITHER WAY ACROSS PROPERTY LINES; TITLE LINES AND LINES OF ACTUAL POSSESSION ARE THE SAME; AND THE PREMISES ARE FREE OF ANY 100/500, WEAR RETURN FREQUENCY FLOOD HAZARD, AND SUCH FLOOD FREE CONDITION IS SHOWN ON THE CHARLES FLOOD INSURANCE RATE MAP, COMMUNITY PANEL NO. 0800460088G, WITH A DATE OF SUPPLIFICATION OF NOVEMBER 17, 2005

THE FIELD WORK WAS COMPLETED ON NOVEMBER 22, DATE OF PLAT OR MAP NOVEMBER 23-24, 2012

I HEREBY CERTIFY TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD), 2300 WELTON, LLC , DOUGHERTY MORTGAGE, LLC, THE CITY AND COUNTY OF DENVER, AND LAND TITLE GUARANTEE COMPANY AND THEIR SUCCESSORS AND ASSIGNS, THAT:

SURVEYORS CERTIFICATE

THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2011 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES ITEMS 1-4, 6(a),6(b),7(A),8,9, 10(a),10)b),11(b),12,13,16,17,18,19 AND 20(a) OF TABLE A HEREOF.

ZONING INFORMATION

B: URBAN CENTER-MIXED USE- 8 STORIES
-3: GENERAL MULTI UNIT 3 STORY
S: WELTON ST. Setbacks: GLENARM ST.
O' FRONT: 10' GLENARM STREET
FRONT: 5' PARK AVENUE
O' SIDE: 7.5'
REAR: 10'

Zoning Data obtained fi D COUNTY OF DENVER Z REPORT PROVIDED PER . from: ZONIN ALTA

MAX. BLDG.

NOTES:

- AREA OF PROPERTIES SURVEYED:
- 3. NOTICE: ACCORDING TO COLORADO LAW, YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY WITHIN THREE YEARS AFTER YOU FIRST DISCOVER SUCH DEFECT. IN NO EVENT MAY ANY ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CERTIFICATION SHOWN HEREON.
- KURT LINN AND ASSOCIATES HAS RELIED UPON LAND TITLE GUARANTEE COMPANY, ORDER NO.
 270387567-2 , WITH AN EFFECTIVE DATE OF JANUARY 16, 2014 AT 5:00 P.M. FOR OWNERSHIP AND FOR PURPOSES OF SHOWING RECORD EASEMENTS AND RIGHTS-OF-WAY ACROSS SAID PREMISES. THE SURVEY NOT CONSTITUTE A TITLE SEARCH BY KURT LINN & ASSOCIATES TO DETERMINE OWNERSHIP, HTS-OF-WAY AND EASEMENTS OF RECORD.
- 6. THE TOTAL NUMBER OF STRIPED PARKING SPACES ON THE SUBJECT PROPERTY IS 10, INCLUDING 1 DESIGNATED HANDICAP SPACES 5. SAID DESCRIBED PROPERTY IS LOCATED WITHIN AN AREA HAVING A ZONE DESIGNATION X BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA), ON FLOOD PLANE MAP NO. 0800460088G, WITH A DATE OF IDENTIFICATION OF NOVEMBER 17, 2005, FOR COMMUNITY NO. 080048 (CITY AND COUNTY OF DENVER), STATE OF COLORADO, WHICH IS THE CURRENT FLOOD INSURANCE RATE MAP FOR THE COMMUNITY IN WHICH THE PROPERTY IS SITUATED
- 7. THE SUBJECT PROPERTY HAS DIRECT ACCESS TO PARK AVENUE WEST, 24TH AVENUE AND GLENARM STREET BEING PUBLIC RIGHTS OF WAYS.
- ALL UTILITIES AS SHOWN HERON WERE FIELD LOCATED BY DIVERSIFIED UNDER GROUND MAPPING. JRT LINN & ASSOCIATES ASSUMES NO RESPONSIBILITY FOR THE ACCURACY OF SAID LOCATES. JRIED UTILITIES SHOULD BE POTHOLED FOR VERIFICATION AND LOCATION PRIOT TO ANY CONSTRUCTION
- 9. THERE WAS NO EVIDENCE ON THE SUBJECT PROPERTY OF CURRENT EARTH MOVING, CONSTRUCTION, B UILDING ADDITIONS OR USE AS A WASTE DUMP, SUMP OR SANITARY LANDFILL. THERE WAS NO EVIDENCE OF RECENT STREET OR SIDEWALK CONSTRUCTION OR REPAIRS.
- 10. BASED UPON A REVIEW OF THE U.S. FISH AND WILDLIFE SERVICES NATIONAL WETLANDS INVENTORY, OF THE DATE OF THIS SURVEY, NO PORTION OF THE SITE IS DESIGNATED AS A WETLANDS AREA.
- 11. BEARINGS ARE BASED ON THE FOUND MONUMENTS FORMING THE 4' OFFSET LINE ALONG THE SOUTHEASTERLY R.O.W. OF WELSTON STREET ASSUMED TO BE N 45'00'00" E AS SHOWN HEREON
- 12. BENCHMARKS: ORIGIN BENCHMARK:
 CITY AND COUNTY OF DENVER BRASS CAP LOCATED AT THE EAST CORNER OF 20TH AVENUE AND WELTON
 STREET. ELEVATION: 5230.43 NAVD 88
 SITE BENCHMARK: 3 1/2" BRASS CAP (P.S.C.O) TOP OF CURB, NORTHWEST CORNER OF PARK AVENUE WEST
 AND GLENARM STREET: ELEVATION 5237.23' NAVD 88

B-2 EXCEPTIONS:

ITEMS 1-8 AND 18 NOT ADDRESSED AS PART OF THIS SURVEY.

ITEM 9: THE SUBJECT PROPERTY IS AFFECTED THE TERMS, CONDITIONS, PROVISIONS, BURDENS AND OBLIGATIONS AS SET FORTH IN COLORADO DIVISION OF HOUSING BENEFICIARY AND RENT USE COVENANT RECORDED JUNE 25, 2004 UNDER RECEPTION NO. 2004135359.

ITEM 10: THE SUBJECT PROPERTY IS AFFECTED BY THE TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH AND GRANTED IN DRAINAGE AND WATER QUALITY EASEMENT AND REIMBURSEMENT AGREEMENT RECORDED JANUARY 28, 2008 UNDER RECEPTION NO. 2008010691.

ITEM 11: THE SUBJECT PROPERTY IS AFFECTED BY EACH AND EVERY RIGHT OR RIGHTS OF VEHICULAR ACCESS TO AND FROM ANY PART OF THE RIGHT OF WAY OF WELTON STREET, AS GRANTED TO THE REGIONAL TRANSPORTATION DISTRICT IN INSTRUMENT RECORDED JULY 30, 1993 UNDER RECEPTION NO. R-93-0100500. DENIES ACCESS TO WELTON STREET.

ITEM 12: THE SUBJECT PROPERTY IS AFFECTED BY EACH AND EVERY RIGHT OR RIGHTS OF VEHICULAR ACCESS TO AND FROM ANY PART OF THE RIGHT OF WAY OF WELTON STREET, AS GRANTED TO THE REGIONAL TRANSPORTATION DISTRICT IN INSTRUMENT RECORDED JULY 30, 1993 UNDER RECEPTION NO. R-93-0100501. DENIES ACCESS TO WELTON STREET.

ITEM 13: THE SUBJECT PROPERTY IS AFFECTED BY EACH AND EVERY RIGHT OR RIGHTS OF ACCESS TO AND FROM ANY PART OF THE RIGHT OF WAY OF WELTON STREET, AS TAKEN BY THE REGIONAL TRANSPORTATION DISTRICT IN RULE AND ORDER RECORDED DECEMBER 22, 1993 UNDER RECEPTION NO. 9300176026 AND RECORDED SEPTEMBER 25, 2001 UNDER RECEPTION NO. 2001161501. DENIES ACCESS TO WELTON STREET. AFFECTS PARCEL 1A

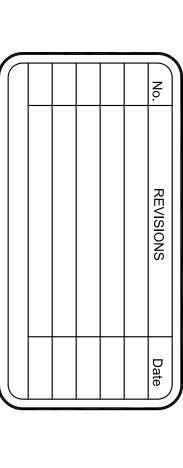
TEM 14: THE SUBJECT PROPERTY IS AFFECTED BY EACH AND EVERY RIGHT OR RIGHTS OF ACCESS TO AND FROM ANY PART OF THE RIGHT OF WAY OF WELTON STREET, AS TAKEN BY THE REGIONAL TRANSPORTATION DISTRICT IN RULE AND ORDER RECORDED FEBRUARY 07, 1995 UNDER RECEPTION NO. 9500014868. DENIES ACCESS TO WELTON STREET.

ITEM 15: THE SUBJECT PROPERTY IS AFFECTED THE NOTICE TO DENVER ASSESSOR OF PARCEL COMBINATION RECORDED MARCH 22, 2007 UNDER RECEPTION NO. 2007047056. SAID DOCUMENT COMBINES SAID PARCEL. AFFECTS PARCEL 1A

ITEM 17: THE SUBJECT PROPERTY IS AFFECTED BY THE ZONING ORDINANCE #278, SERIES OF 2009, RECORDED MAY 21, 2009 UNDER RECEPTION NO. 2009063383. SAID DOCUMENT CHANGES THE ZONING CLASSIFICATION FROM B-8 TO MS-3. SEE ZONING INFORMATION BELOW FOR CURRENT ZONING.

AFFECTS PARCEL 1A ITEM 16: THE SUBJECT PROPERTY IS AFFECTED BY THE TERMS, CONDITIONS, PROVISIONS, BURDENS AND OBLIGATIONS AS SET FORTH IN DRAINAGE AND WATER QUALITY EASEMENT AND REIMBURSEMENT AGREEMENT RECORDED JANUARY 28, 2008 UNDER RECEPTION NO. 2008010691. SAME AS ITEM 10 AND IS SHOWN HEREON. AFFECTS PARCEL 1A

ITEM 20: THE SUBJECT PROPERTY IS AFFECTED BY THE TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH AND GRANTED IN PERMANENT NON-EXCLUSIVE EASEMENT RECORDED SEPTEMBER 30, 2013 UNDER RECEPTION NO. 2013147708.
SAID EASEMENT IS THE SAME AS PARCEL 1A. ITEM 19: THE SUBJECT PROERTY IS AFFECTED BY THE TERMS, CONDITIONS, PROVISIONS, BURDENS AND OBLIGATIONS AS SET FORTH IN DENVER ASSESSOR'S PARCEL RECONFIGURATION FORM RECORDED DECEMBER 18, 2012 UNDER RECEPTION NO. 2012175114 AND UNDER RECEPTION NO. 2012175115.
THIS SURVEY HONORS SAID DOCUMENT.



ALTA/ACSM LAND TITLE SURVEY

2300 WELTON ST & 2305 GLENARM STREET CITY AND COUNTY OF DENVER STATE OF COLORADO

KURT LINN & ASSOCIATES 8790 W. COLFAX AVE, UNIT 20 LAKEWOOD CO. 80215 303-233-1171 237-1893 (FAX) JOB NO. 1403-10 (FAX)