

1 **BY AUTHORITY**

2 RESOLUTION NO. CR24-0048
3 SERIES OF 2024

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed Funding Agreement between the City and County of**
6 **Denver and Elevation Community Land Trust to provide funding for the**
7 **acquisition of property located at 1523 and 1551 Verbena Street, which will be**
8 **used as affordable housing.**

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10 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

11 **Section 1.** The proposed Funding Agreement between the City and County of Denver and
12 Elevation Community Land Trust, in the words and figures contained and set forth in that form of
13 Funding Agreement available in the office and on the web page of City Council, and to be filed in the
14 office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's
15 Filing No. 202371985, is hereby approved.

16 COMMITTEE APPROVAL DATE: January 24, 2024 by Consent

17 MAYOR-COUNCIL DATE: N/A

18 PASSED BY THE COUNCIL: _____
19 _____ - PRESIDENT

20 ATTEST: _____ - CLERK AND RECORDER,
21 EX-OFFICIO CLERK OF THE
22 CITY AND COUNTY OF DENVER

23 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: January 25, 2024

24 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the
25 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
26 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
27 of the Charter.

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29 Kerry Tipper, Denver City Attorney

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31 BY: Anshul Bagga, Assistant City Attorney DATE: Jan 25, 2024