

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 13, 2014

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain: This is the operating plan and budget. It is submitted annually and last year's budget was submitted in the last 12 months.

2. Title: A bill for an ordinance approving an Operating Plan and Budget for 2015 for the 9th Avenue Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Rick Sheehan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Richard.Sheehan@denvergov.org

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- Name: Rick Sheehan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Richard.Sheehan@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable: The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a mill levy necessary to generate sufficient revenue to pay the district's expenses.

- a. Contract Control Number: None
- b. Duration: Budget for 2015
- c. Location: The district is located Southeast of downtown Denver. The BID boundaries are East 8th Avenue to East 9th Avenue from Colorado Boulevard east to Clermont Street and from East 9th Avenue to East 11th Avenue from Colorado Boulevard east to approximately Ash Street.
- d. Affected Council District: Council District #5 – Mary Beth Susman & #10 – Jeanne Robb
- e. Benefits: Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. 9th Avenue BID responsibilities include marketing, community networking, installation of streetscape enhancements, and maintenance to promote business success.
- f. Costs: Districts are self funded with no direct costs to the City. The district has no outstanding debt, has the ability to certify a mill levy of 15 mills but does not have a levy at this time, as well as no active budget proposed for 2015. To date redevelopment activities remain on hold, should conditions change an amended operating plan and budget will be prepared. The district shall not incur any obligations until an intergovernmental agreement between the City and the District is approved by the City.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

Potential controversy due only to the nature of proposed development plans.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
9th Avenue BID
2015 Work Plan and Budget

To date redevelopment activities remain on hold for the 9th Avenue Business Improvement District ("District"), should conditions change an amended work plan and budget will be prepared. The District shall not incur any obligations until an intergovernmental agreement between the City and the District is approved by the City. Currently the district has no outstanding debt, requires no mill levy, and has no active budget proposed for 2015.

The main purpose of the District is to provide certain public services and improvements located on the site of the former University of Colorado Health Sciences Center. The Site consists of approximately 30.15 acres and is located entirely within the City and County of Denver. The District is a Title 31, Article 25, Part 12 Business Improvement District, and will be utilized to assist in the acquisition, design, funding and construction of certain public improvements authorized by the Business Improvement District Act, including but not limited to off-street parking facilities, streetlights, public meeting facilities, decorative structures, statuary, fountains, identification signs, and bicycle paths in and adjacent to the Site. The District will also be utilized to provide services within its Service Area, including but not limited to: (a) consulting with respect to planning or managing development activities within the Service Area of the District; (b) promotion or marketing of District activities; (c) organization, promotion, marketing and management of public events; (d) activities in support of business recruitment, management, and development; (e) security for businesses and public areas located within the District; and (f) maintenance of storm water improvements within or adjacent to the Site, all as determined by the Board of Directors of the District. The District may certify an ad valorem mill levy of up to fifteen (15) mills on an annual basis for its general fund. The power to assess ad valorem taxes is limited to collections from taxable commercial property.

District Structure: The Board of Directors oversees the operations of the District. These duties include annually recommending the mill levy to be imposed to support operational activities, a work plan, and a budget. The Board of Directors is structured for 5 citizens. There is no budget proposed for 2015.

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