

Key Contract Terms

Type of Contract:

Contract > \$500K Lease Sale/purchase of personal property Grant IGA
 Sale/purchase of real property

Vendor/Contractor Name: The Denver Post, LLC

Contract control number: Alfresco # 201626030-00

City's contract manager: Lisa Lumley

Was this contractor selected by competitive process? Yes

Has this contractor provided these services to the City before? No

Term/Duration of contract/project: 86 months

Is this a new contract? An amendment? How many amendments?

Renewal terms: Sublease contains renewals options and option to expand premises

Purpose: Lease of office space located on the 1st and 7th floors of 101 West Colfax Ave, with options for extensions and expanded premises. The Webb Building is currently 95% occupied. The City approved the hiring of approximately 150-200 new FTE/contractors for 2016 whose agencies currently reside in the Webb Building. The lease of 101 W. Colfax Avenue provides additional office space in close proximity to the Webb Building and similar build out as the Webb Building. The lease also includes furniture and requires minimum cost for connectivity.

Scope of services with performance bench marks:

Cost/value: \$10,473,330.93

Source of funds: General Fund

Benefit: Lease of office space located on the 1st and 7th floors of 101 West Colfax Ave, with options for extensions and expanded premises. The Webb Building is currently 95% occupied. The City approved the hiring of approximately 150-200 new FTE/contractors for 2016 whose agencies currently reside in the Webb Building. The lease of 101 W. Colfax Avenue provides additional office space in close proximity to the Webb Building and similar build out as the Webb Building. The lease also includes furniture and requires minimum cost for connectivity.

Termination provision for City and for contractor:

Is this contract subject to: ___ W/MBE ___ DBE ___ ACDBE ___ SBE ___ XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: 101 West Colfax Avenue, Denver

Affected Council District: 9