

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **9/27/2024**

Please mark one: ☐ Bill Request or ☒ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** Approves the Ninth Amendatory Lease Agreement with Subway Real Estate, LLC, as tenant, for sandwich shop at 434 W. 14th Avenue, Denver, CO. (FINAN-202473050-09/Alfresco 201101016-09).

3. **Requesting Agency:** Department of Finance/Division Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Lisa Lumley	Name: Carolina Flores
Email: Lisa.Lumley@denvergov.org	Email:Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

See Executive Summary

6. **City Attorney assigned to this request (if applicable):** Carmen Jackson Brown

7. **City Council District:** 10

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Lease Agreement

Vendor/Contractor Name (including any dba's): Subway Real Estate, LLC

Contract control number (legacy and new): FINAN-202473050-09/Alfresco 201101016-09

Location: Justice Center Garage – 434 W 14th Ave, Denver, CO

Is this a new contract? ☐ Yes ☒ No **Is this an Amendment?** ☐ Yes ☐ No **If yes, how many?** 9

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): 4/1/2011 – 3/31/2029

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
\$173,249.40	\$208,462.50	\$381,711.90

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
4/1/2011 – 3/31/2024	5 Years	3/31/2029

Scope of work: Operate Sandwich Shop

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds: N/A

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? None

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Date Entered: _____

Executive Summary

Subway Real Estate, LLC – 9th Amendatory Lease Agreement (Income Lease)

Requests approval to extend the term of the lease agreement with Subway Real Estate, LLC for five years to March 31, 2029.

This Lease Agreement with Subway Real Estate, LLC. is for 5 years at an annual rental rate starting at \$18,120.30 and increasing by 1% annually. Licensee has an option to extend the license for 5 years at a monthly rental rate that continues to increase by 1% each year.

Ordinance request was delayed in submitting due to delays with corporate Subway processing and signing the agreement.

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