

BY AUTHORITY

RESOLUTION NO. CR17-1085
SERIES OF 2017

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving and providing for the execution of proposed grant agreement between the City and County of Denver and the United States of America concerning the "HOME FY17" program and the funding therefor.

WHEREAS, the City and County of Denver has given due consideration to said proposed Grant Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Grant Agreement between the United States of America and the City and County of Denver, for the "HOME FY17" program, which is identified as Grant Number M-17-MC-08-0204, a copy of which is duly filed with the City Clerk, Filing No. 17-0450; be and hereby is approved in all respects.

Section 2. The payments made by the United States of America to the City pursuant to and under the Grant Agreements shall be deposited into the Treasury of the City and credited to Special Fund No. 16000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. That it be and is hereby found and determined that the budget summary of said programs, to be expended by the Director of Economic Development, are as follows:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>CFDA Number</u>	<u>AMOUNT</u>
16004-0145100-GR00000095	HOME Program FY17	14.239	\$2,362,617

The foregoing authorization will fund the City's housing, business and neighborhood development activities to provide decent and affordable housing to lower income households; expand the capacity of nonprofit housing providers; strengthen the ability of state and local governments to provide housing and leverage private sector participation. City will provide a 25% match of funds drawn for project costs. Authorization for expenditures of said funds following execution of said grant will cover the period from January 1, 2017 to December 31, 2017.

