

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2019

COUNCIL BILL NO. CB19-0369
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new fund in the Grant and Other Money Projects Series for the “29th and Fairfax Park” program and making appropriations.

WHEREAS, the City Council approved Ordinance No. 0855 in the 2018 Series, which approved contract 201842934 to exchange property between the City and County of Denver and PHC Mixed Use, LLC for payment and exchange of property for park improvements; and

WHEREAS, the City requires a fund to receive and expend partner funds from PHC Mixed Use, LLC for the design and construction of a park in the area of 29th and Fairfax;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund, Accounting No. 38000, “29th and Fairfax Park”, Accounting No. 38751 for the purpose of accounting for capital expenditures related to planning, design and construction of a park at 29th and Fairfax.

Section 2. Monies received from partner funds from PHC Mixed Use, LLC shall be deposited into the Treasury of the City and credited to Special Fund No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Expenditures are hereby authorized for the “29th and Fairfax Park” fund, Accounting No. 38751, to be expended by the Executive Director of the Department of Parks and Recreation. Authorized expenditures for Accounting No. 38751 include but are not limited to capital improvements, including planning, design or construction activities specific to the development of a park at 29th and Fairfax. This is an appropriated, non-lapsing fund.

Section 4. There is hereby appropriated to the appropriation account to be expended for the purposes and upon the authorizations in said ordinance set forth:

| <u>Accounting Number</u> | <u>Appropriation Account</u> | <u>Expending Authority</u> | <u>Amount</u> |
|--------------------------|-----------------------------------|--|---------------|
| 38751-7000000 | 29 th and Fairfax Park | Executive Director of the Department of Parks and Recreation | \$650,000 |

