| 1 | BY AUTHORITY | | |
|------------------|---|--|--|
| 2 | ORDINANCE NO. COUNCIL BILL NO. CB24-1623 | | |
| 3 | SERIES OF 2024 COMMITTEE OF REFERENCE: | | |
| 4 | South Platte River | | |
| 5 | <u>A BILL</u> | | |
| 6 7 8 9 | For an ordinance making a rescission from and an appropriation in the "Denver Public Library" Special Revenue Fund, to make a cash transfer to and appropriation in the "Library Capital" Fund. | | |
| 10 | WHEREAS, in the Denver General Election in November 2022, Denver voters approved | | |
| 11 | Referred Measure 2I to increase the City's mill levy rate by 1.5 mills starting January 1, 2023, | | |
| 12 | which will provide additional funding for the Denver Public Library (DPL) to maintain existing | | |
| 13 | services and meet the increased demand for additional services; and | | |
| 14 | WHEREAS, per the approved Measure 2I the Denver Public Library will receive property tax | | |
| 15 | revenue to fund library services, per article XVIII of Chapter 53 of the DRMC; and | | |
| 16 | WHEREAS, Ordinance 1596, series of 2022, created the "Denver Public Library" Special | | |
| 17 | Revenue Fund (15830) to receive the additional mill levy revenue and administer current and | | |
| 18 | expanded services; and | | |
| 19 | WHEREAS, Ordinance 0136, series of 2023, created the "Library Capital" Fund (34041); | | |
| 20 | and | | |
| 21 | WHEREAS, this request is a companion to Ordinance 1624, series of 2024, for a purchase | | |
| 22 | and sale agreement with Woodrow Mae Investments, LLC for the properties located at 1339 West | | |
| 23 | Cedar Avenue and 1250 West Maple Avenue in Denver's, Council District 3; and | | |
| 24 | WHEREAS, the City wishes to reallocate funds from the "Denver Public Library Fund" to the | | |
| 25 | "Library Capital" Fund to support the purchase of 1339 West Cedar Avenue and 1250 West Maple | | |
| 26 | Avenue; | | |
| 27 | | | |
| 28 | NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY | | |
| 29 | OF DENVER: | | |
| 30 | | | |
| 31 | Section 1. From appropriations heretofore made from the Denver Public Library Special | | |
| 32 | Revenue Fund, Accounting No. 15830, listed or indicated in the following tabulation there is hereby | | |
| 33 | RESCINDED the amount listed or indicated in such tabulation under the heading "Amount | | |
| 34 | Rescinded": 1 | | |

| <u>Accounting</u> | Account Title | <u>Expending</u> | <u>Amount</u> |
|-------------------|-----------------------|------------------|------------------|
| <u>Number</u> | | <u>Authority</u> | <u>Rescinded</u> |
| 15830-8000000 | Denver Public Library | City Librarian | \$3,575,000 |

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Section 2. From the Denver Public Library Special Revenue Fund, Accounting No. 15830, out of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1682, Series of 2023, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

| <u>Accounting</u> | Appropriation Account | <u>Expending</u> | <u>Amount</u> | |
|-------------------|--|------------------|---------------------|--|
| <u>Number</u> | | <u>Authority</u> | <u>Appropriated</u> | |
| 15830-9931100 | Transfer to Capital Improvement Projects Fund | City Librarian | \$3,575,000 | |

9 The foregoing appropriation is to make a cash transfer to the Library Capital Fund to support a

10 purchase and sale agreement for the properties located at 1339 West Cedar Avenue and 1250

11 West Maple Avenue in Denver.

12

Section 3. From the Capital Improvement and Capital Maintenance Fund Series, Accounting No. 31000, out of monies transferred in Section 2 and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1682, Series of 2023, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money, following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

| <u>Accounting</u> | Appropriation Account | <u>Expending</u> | <u>Amount</u> |
|-------------------------|--------------------------------|------------------|---------------|
| <u>Number</u> | | <u>Authority</u> | Appropriated |
| 34041-8000000- GX020 | Library Facilities Acquisition | City Librarian | \$3,575,000 |

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Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized
and directed to make such book and record entries and to do such other things as may be necessary
to accomplish the purposes of this Ordinance.

| 1 | COMMITTEE APPROVAL DATE: November 13, 2 | 024 | |
|----------------------|---|---------------------------|--|
| 2 | MAYOR-COUNCIL DATE: November 19, 2024 | | |
| 3 | PASSED BY THE COUNCIL: December 2, 2024 | | |
| 4 | Amurch P. Sandoral | PRESIDENT | |
| 5 | APPROVED: Michael C. Johnston | - MAYOR <u>12/03/2024</u> | |
| 6 7 8 | ATTEST: | | RECORDER, CLERK OF THE DUNTY OF DENVER |
| 9 | NOTICE PUBLISHED IN THE DAILY JOURNAL: _ | | ; |
| 10 | PREPARED BY: Nikki McCabe, Budget and Mana | gement Office | DATE: November 21, 2024 |
| 11 12 13 14 | Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §3.2.6 of the Charter. | | |
| 15 | Kerry Tipper, Denver City Attorney | | |
| 16 | BY: Anshul Bagga, Assistant City Att | orney | DATE: <u>Nov 21, 2024</u> |