

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Approve the High Point Development Agreement between the City of Denver and LNR CPI High Point, LLC.

**2. Requesting Agency:** Community Planning\Development

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Janell M. Flaig

**Phone:**720-865-2926

**Email:**janell.flaig@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Janell M. Flaig

**Phone:**720-865-2926

**Email:** janell.flaig@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The High Point Development Agreement is a planning instrument, and not a funding instrument, designed to set forth the responsibilities of all parties in regards to the ongoing development of High Point, which is located north of 64th Avenue and east of Tower Road in the Gateway. Development of the Site will require substantial investments in infrastructure improvements and public facilities, including, without limitation, streets, drainage facilities, sanitary sewer facilities, water lines, parks and recreation facilities that will serve the needs both of the Site and the surrounding neighborhoods of the City. Completion of these improvements and facilities will require substantial investments by LNR and other future owners of portions of the Site. This Agreement will allow for the timely and appropriate development of the High Point property.

**b. Duration**

15 years from date of Agreement

**c. Location**

North of 64th Avenue to the Pena Corridor and East of Tower Road to the city limits, which are Dunkirk, approx. 70th , and the Pena Corridor on the east.

**d. Affected Council District**

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**e. Benefits**

The Development Agreement will allow for the timely and appropriate development of the High Point property.

**f. Costs**

**Funding of improvements is not included within this Development Agreement as those issues have been addressed in a separate series of Metropolitan District and Intergovernmental Agreements previously approved by City Council.**

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**No.**

**Bill Request Number: BR10-0542**

**Date: 6/21/2010**