

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: June 12, 2017

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** A Supplemental Appropriation request totaling \$150,000,000.00 to support Denver International Airport's Capital Fund

3. **Requesting Agency:** Budget and Management Office, Department of Finance in conjunction with Denver International Airport

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Marzo
- **Phone:** 720.913.5539
- **Email:** Andrew.Marzo@Denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Gisela Shanahan / Matthew Karnes
- **Phone:** 303.342.2206 / 303.342.2218
- **Email:** Gisela.Shanahan@Flydenver.com / Matthew.Karnes@flydenver.com

6. **General description of proposed ordinance including contract scope of work if applicable:**

Denver International Airport is requesting a \$150,000,000.00 Supplemental Appropriation for the airport's capital fund. The airport applies these funds to support the capital costs of acquiring, improving, or equipping airport facilities. The airport's unrestricted cash balance has been steadily increasing over the past few years, and the airport is asking for additional appropriation in order to utilize its excess cash reserves to fund near-term capital projects instead of issuing debt to fund such projects.

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** DEN
- d. **Affected Council District:** District 11
- e. **Benefits:** DEN will be able to utilize its excess cash reserves to fund near-term capital projects instead of issuing debt to fund such projects.
- f. **Costs:** \$150,000,000 Supplemental Appropriation

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** None

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____