

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2019

COUNCIL BILL NO. CB19-1196
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new Fund in the Economic Opportunity Special Revenue Fund for the “Community Development Block Grant” program and transferring the existing grant from the Community Development Special Revenue Fund Series.

WHEREAS, the Department of Housing Stability (HOST) was created in 2019 to manage the City’s programs and services that are dedicated to individuals experiencing homelessness; and

WHEREAS, the Denver Economic Development and Opportunity (DEDO) currently administers the Community Development Block Grant (CDBG) through Fund No. 16002, in the Community Development Special Revenue Fund Series; and

WHEREAS, the DEDO will continue to administer CDBG, however starting in 2020, HOST will administer funds in the Community Development Fund Series, thereby requiring a new Grant Fund for the CDBG in the Economic Opportunity Special Revenue Fund Series;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Economic Opportunity Special Revenue Fund, Accounting No. 17000, a “Community Development Block Grant” Fund, Accounting No. 17016, for the purpose of accounting for the receipt and expenditure of the Community Development Block Grant. The financial and programmatic administration of the CDBG, including the expending authority, shall remain with Denver Economic Development and Opportunity.

Section 2. Monies received from the Community Development Block Grant and cash transfers from the existing Community Development Fund, Fund No. 16002, shall be deposited into the Treasury of the City and credited to Special Revenue Fund No. 17000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

1 **Section 3.** Expenditures are hereby authorized for the “Community Development Block Grant”
2 Fund, Accounting No. 17016, in the amount not to exceed the amounts awarded as described in
3 Section 2 of this Ordinance, to be expended by the Director of the Denver Economic Development
4 and Opportunity or his or her designate or other authorized officials. This Fund is sponsor-funded
5 and non-lapsing.

6 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
7 and directed to make such book and record entries and to do such other things, such as making
8 adjustments to cash balances, as may be necessary to accomplish the purposes of this
9 Ordinance.

10 COMMITTEE APPROVAL DATE: November 5, 2019 by Consent

11 MAYOR-COUNCIL DATE: November 12, 2019

12 PASSED BY THE COUNCIL: _____

13 _____ - PRESIDENT

14 APPROVED: _____ - MAYOR _____

15 ATTEST: _____ - CLERK AND RECORDER,
16 EX-OFFICIO CLERK OF THE
17 CITY AND COUNTY OF DENVER

18 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2019; _____

19 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: November 14, 2019

20 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
21 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
22 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
23 3.2.6 of the Charter.

24 Kristin M. Bronson, Denver City Attorney

25 BY: _____, Assistant City Attorney DATE: _____

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