

BY AUTHORITY

RESOLUTION NO. CR25-1000
SERIES OF 2025

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Amendatory Agreement between the City and County of Denver and Shanahan Development, LLC, and 155 Bannock Development, LLC, to modify the terms and conditions of the Loan Documents to substitute a different property to be acquired for redevelopment use as affordable housing and to serve as security for the Loan.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Amendatory Agreement between the City and County of Denver and Shanahan Development, LLC, and 155 Bannock Development, LLC, in the words and figures contained and set forth in that form of Amendatory Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202579669-01, is hereby approved.

COMMITTEE APPROVAL DATE: July 16, 2025 by Consent

MAYOR-COUNCIL DATE: N/A

PASSED BY THE COUNCIL: 07/21/2025

Amund P. Sandbrook

- PRESIDENT

ATTEST: _____

- CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Megan E. Waples, Assistant City Attorney

DATE: July 17, 2025

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Katie J. McLoughlin, Interim City Attorney

BY: *Anshul Bagga*, Assistant City Attorney

DATE: 07/17/2025