

Key Contract Terms

Type of Contract:

Contract > \$500K Lease Sale/purchase of personal property Grant IGA
 Sale of real property

Vendor/Contractor Name: State of Colorado Department of Transportation (CDOT)

Contract control number: 201626760

City's contract manager: Michael Harmer

Was this contractor selected by competitive process? NA

Has this contractor provided these services to the City before? NA

Term/Duration of contract/project: State Controllars Signature + 5 years

Is this a new contract? **Y** An amendment? **N** How many amendments?

Renewal terms: No

Purpose: This is an IGA with CDOT, to provide funding for the I-25 & Broadway Interchange Reconstruction project. This agreement appropriates Federal pass-through funds in the amount of \$17,373,000 for the project from FY 16 through FY 18. It encumbers \$5,216,800.00 for the ROW Acquisition and ROW Relocation phase, and \$2,605,000 for the design phase. The local match for the initial phases of the project is \$1,955,450.00, and has already been appropriated through the CIP process. The match is budgeted in projects PP004 and PQ004. The grant fund and project ID for this IGA are 38820-PQ02316_001G. The fund is already established.

Scope of services with performance bench marks: See Purpose above

Cost/value: Maximum contract amount is \$17,373,000

Source of Funds: 38820/5011102/PQ02316_001G

Benefit: Anticipated additional revenue is \$1,000,000 with total new revenue of 4.1 million for the contract term.

Termination provision for City and for contractor: Yes

Is this contract subject to: W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): The IGA requires a 10% minimum goal

Location: Citywide