



DENVER
THE MILE HIGH CITY

Appropriation Request for Open Space Acquisition

**Finance Committee
November 3, 2015**



Ordinance Request

Appropriate \$50,000 from State Conservation Trust Fund (SCTF) 2015 contingency to support the acquisition of two parcels that have been decommissioned by Xcel Energy for sale to the City to provide additional open space opportunities to the residents of Denver.



State Conservation Trust Fund

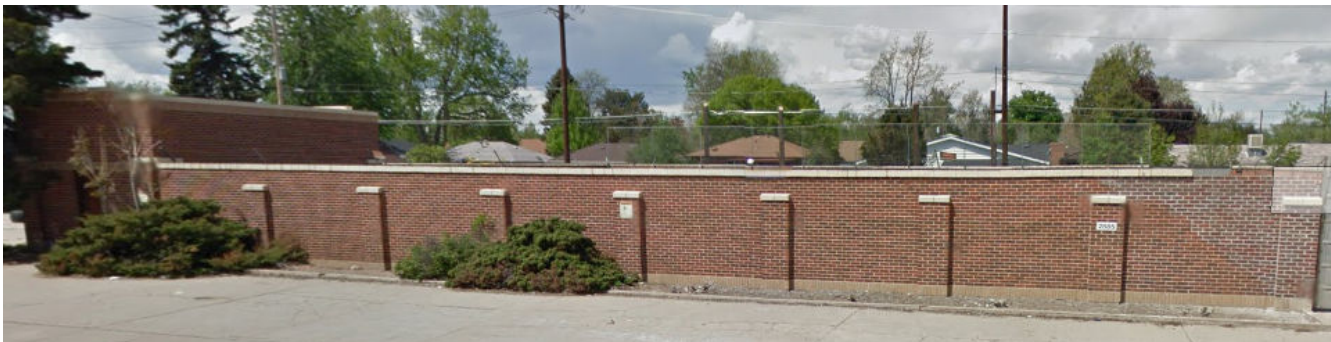
- State Conservation Trust Fund (SCTF) funding consists of proceeds from the Colorado Lottery that are directed to municipalities and counties for parks, recreation, and open space capital maintenance.
- Each year, the capital budget maintains a contingency to address unforeseen circumstances. Appropriation of contingency must be approved by City Council.
- \$50K is requested from 2015 SCTF contingency to support the acquisition of the parcels.

- Located in District 3
- 0.28 Acres
- Partnership with Trust for Public Land





- Located in District 8
- 0.36 Acre Parcel
- Potential Dog Park



Meets justification for use of State Conservation Trust Fund Park Capital Improvement Expenditure:

- Parcels will be more expensive to acquire in the future
- Presents an unforeseen opportunity and partnership with Trust for Public Land and Xcel Energy to provide active park acreage in areas of the City that do not have sufficient active areas.



DENVER
THE MILE HIGH CITY

QUESTIONS