

BILL/ RESOLUTION REQUEST

1. Title: Approves actions for administrative clean-up of storm and sanitary capital improvement project budgets to support appropriations included in the Wastewater Enterprise Fund 2012 Capital Budget and proposed 2012 Wastewater bond program.

2. Requesting Agency: Department of Finance

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Gretchen Hollrah

Phone:720-913-5516

Email:gretchen.hollrah@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Gretchen Hollrah

Phone:720-913-5516

Email:gretchen.hollrah@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

This ordinance request is for administrative clean-up of storm and sanitary capital improvement project budgets to support appropriations included in the Wastewater Enterprise Fund 2012 Capital Budget and proposed 2012 Wastewater bond program. Budget will be rescinded from projects that have been completed or have sufficient budget to be completed within defined scopes, from projects which will be re-appropriated within the proposed 2012 Wastewater bond program, and from projects which have been identified as post-program (consistent with implementation of the City's Six-Year Storm and Sanitary Sewer Master Plans). The budgets identified for rescission exceed current six-year revenue projections, including the recently approved rate increase.

The attached sheet lists the specific storm and sanitary projects involved in the clean-up action, including project status and Council District. While every effort is made to provide the exact amount of each rescission, accounting adjustments in the project balance can occur between the introduction of this ordinance and the recording of those rescissions on the City's books, and the ordinance would allow administrative discretion to resolve those differences.

b. Duration

Rescissions to be completed in 2011.

c. Location

Citywide

d. Affected Council District

Citywide

e. Benefits

Administrative clean-up to reflect projected revenue available.

f. Costs

Total project expenditures based on projected Enterprise Fund revenue

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No

Bill Request Number: BR11-0849

Date: 11/8/2011