

Executive Summary Downtown Denver BID 2011 Work Plan and Budget

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance. This is the operating plan and budget for Downtown Denver BID and it is submitted annually.

General Description of District and Location: The Downtown Denver Business Improvement District covers a 120- block area within central downtown Denver. The District is centered on the 16th Street mall from Colfax to Wewatta Street extending approximately 4 blocks on the east and west side of 16th Street.

The BID is a property-owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and advertising of district events and programs, transportation initiatives and security services.

Operations and improvements of the BID are financed by a special assessment on real property within the District.

District Structure: The district has no debt and no mill levy. The district is financed by a special assessment that is based upon Net Assessable Square Feet to meet the proposed budgetary expenditures for 2011 which are **\$5,701,097 Operating, \$40,500 Capital; \$119,000 Periodic Maintenance; \$278,438 Special projects contingency; \$260,000 Enterprise.** The Board of Directors is composed of 7 property owners.